१०० व्या अधिमंडळाच्या वार्षिक बैठकीची सूचना

इन्कम टॅक्स डिपार्टमेंट को-ऑप. बँक लि. संस्थेच्या अधिमंडळाची वार्षिक बैठक बुधवार दि. ०९ सप्टेंबर २०२६, रोजी दु. ३.०० वाजता प्रबोधन सभागृह, आयकर भवन, महर्षि कर्वे मार्ग, मुंबई यथे आयोजित करण्यात आली आहे . सदर सभेत खालील विषयानुसार कामकाज पार पडेल. तरी सभासदांनी वेळेवर उपस्थित रहावे, ही नम्र विनंती.

✦ सभेपुढील विषय ✦

१) दिनांक २२/०८/२०२५ रोजी झालेल्या ९९ व्या अधिमंडळाच्या वार्षिक बैठकीचा इतिवृत्तांत वाचून मंजूर करणे.

२) दिनांक ३१ मार्च २०२६ रोजी संपलेल्या सहकार वर्षाचा संचालक मंडळाने तयार केलेला अहवाल,संविधानिक लेखापरिक्षकांनी तपासलेले ताळेबंद व नफा-तोटा पत्रक स्विकृत करणे.

३) सन २०२५ - २६ या सहकार वर्षामध्ये बँकेला झालेल्या नफा विभागणीसंबंधी संचालक मंडळाने केलेल्या शिफारशींचा विचार करुन मंजूरी देणे व लाभांश जाहीर करणे. (तपशिल पान क्र. ८ वर परिशिष्ट - १ मध्ये दिला आहे.)

४) सन २०२५ - २६ सालचा संविधानिक लेखापरिक्षकांचा अहवाल वाचून स्विकृत करणे.

५) सन २०२७ - २०२८ सालासाठी समवर्ती लेखा परिक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.

६) भारतीय रिझर्व्ह बँकेने दिनांक २७/०४/२०२१ च्या परिपत्रकाने दिलेल्या निर्देशानुसार आर्थिक वर्ष २०२६-२७ साठी वैधानिक लेखा परिक्षकांची नेमणूक करणे बाबत माननीय संचालक मंडळाने शिफारस केलेल्या वैधानिक लेखापरिक्षकांच्या नेमणूकीस कार्योत्तर मंजूरी देणे.

७) आर्थिक वर्ष २०२४- २०२५ च्या वैधानिक लेखा परिक्षणाच्या दोष दुरुस्ती अहवालास मंजूरी देणे.

८) बँकेच्या सन २०२५- २६ च्या मंजूर अंदाजपत्रकापेक्षा बाबनिहाय जास्त झालेल्या खर्चास मंजुरी देणे तसेच सन २०२६-२७ चे उत्पन्न व खर्चाचे अंदाजपत्रकास मंजूरी देणे . (तपशिल "Annexure A" मध्ये दिलेला आहे.)

९) संचालक मंडळाने सुचविलेल्या उपविधी दुरुस्तीला मान्यता देणे (तपशिल "Annexure B" मध्ये दिला आहे .)

१०) मा. अध्यक्षांच्या परवानगीने येणारे इतर विषय.

(गणसंख्येअभावी सभा तहकूब झाल्यास ती सभा त्याच दिवशी व त्याच ठिकाणी दुपारी ३.३० वाजता सुरु होईल व त्या सभेस गणसंख्या पूर्ण होण्याची आवश्यकता राहणार नाही.)

संचालक मंडळाच्या आदेशावरुन
सही /-
सुधीर राजाराम गुजर
मुख्य कार्यकारी अधिकारी

मुंबई
दिनांक: २४/०८/२०२६

"विशेष सूचना"

- दि. २२/०८/२०२५ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त, वैधानिक लेखापरिक्षकांचा सन २०२५-२६ चा लेखा परिक्षण अहवाल तसेच आर्थिक वर्ष २०२४-२०२५ चा वैधानिक लेखापरिक्षण दोष दुरुस्ती अहवाल बँकेच्या कार्यालयात कामकाजाच्या वेळेत तपासणीसाठी उपलब्ध आहेत. वार्षिक हिशेब पत्रके व बँकेच्या दैनंदिन व्यवहारासंबंधी ज्या सभासदांस माहिती हवी असेल त्यांनी तशा प्रकारची लेखी सूचना सभेपूर्वी दिनांक ०४/०९/२०२६ पर्यंत सायंकाळी ४.३० वाजेपर्यंत मुख्य कार्यकारी अधिकारी यांच्या नावे देण्याची कृपा करावी. यासंबंधात ऐनवेळी विचारण्यात आलेल्या प्रश्नांना उत्तरे देण्यात येणार नाहीत.

100th ANNUAL GENERAL BODY MEETING

NOTICE

The 100 th Annual General Body Meeting of the members of the Income Tax Department Co-Op Bank Ltd. Will be held on Wednesday 9th September 2026 at 3.00 p.m. in the Prabodhan Sabhagruh, Aaykar Bhavan, Maharshi Karve Marg, Mumbai to transact the following business. Members are requested to attend the meeting in time and grace the occassion:-

AGENDA

1) To read and confirm the minutes of the 99th AGM held on 22/08/2025.
2) To consider and approve the Board of Directors report on working of the Bank for the year ended 31.03.2026 together with the audited statements of accounts audited by statutory Auditors including Balance sheet & Profit & Loss Account for the year 2025-26.
3) To sanction distribution of profit and to declare dividend as recommended by the Board of Directors for the year 2025-26.
4) To read and accept the Statutory Auditors report for the year 2025-26.
5) To appoint duly qualified Auditor for conducting Concurrent audit and fix his remuneration for the year 2027-28
6) To give ex-facto approval for appointment of duly qualified statutory auditor short-listed by the Board of directors for F.Y.2026-27in terms of RBI circular dated 27.04.2021.
7) To accept the compliance report on findings by the statutory Auditor for F.Y.2024-25
8) To sanction Financial Budget for the year 2026-27 and to approve the excess expenditure incurred during the year 2025-2026 (As per Annexure "A")
9) To give approval for amendment of Bye Laws as suggested by Board of Directors.(As per Annexure "B")
10) To consider any other matters subject with permission of the Chairman.

(The meeting , if adjorned for want of quorum, will be held at 3.30p.m. on the same date and at the same place and that meeting will not require quorum.)

By Order of the Board
Sd/-
Sudhir Rajaram Gujar
Cheif Executive Officer

Mumbai
Date -24-08-2026

: NOTE :

- The Minutes of the Annual General Body Meeting held on 22/08/2025 and Statutory Auditor Report for F. Y. 2025-26 are available for inspection in the Bank's office during the office hours. Compliance Report on Statutory Audit Report for F.Y.2024-25 is available for inspection. Members desirous of seeking any information on the statement of account and general administration of the Bank are requested to give notice in writing upto 04/09/2026 by 4.30 p.m. to the Chief Executive Officer. Instant questions on accounts will not be answered in the meeting.

कार्याध्यक्षांचे मनोगत...

सन्माननीय सभासद यांस सप्रेम नमस्कार, जय सहकार !

आपल्या बँकेचा आर्थिक वर्ष २०२५-२६ चा संचालक मंडळाचा १०० वा वार्षिक अहवाल आणि दि. ३१ मार्च २०२६ चे वैधानिक लेखा परीक्षकांनी प्रमाणित केलेले ताळेबंद व नफातोटा पत्रक संचालक मंडळाच्यावतीने आपल्यापुढे सादर करताना मला अतिशय आनंद होत आहे.

हे वर्ष आपणा सर्वांसाठी अभिमानाचे वर्ष आहे. यावर्षी दिनांक १७ ऑगस्ट २०२६ रोजी आपल्या बँकेने १०० वर्षांची गौरवशाली परंपरा पूर्ण केली आहे. हा क्षण केवळ आपल्या बँकेसाठीच नव्हे, तर आपल्या प्रत्येक सभासदांसाठी अत्यंत अभिमानाचा, आनंदाचा आणि ऐतिहासिक आहे. गेल्या शंभर वर्षांच्या या प्रदीर्घ वाटचालीत बँकेने असंख्य चढ उतार आव्हाने आणि बदलत्या परिस्थितीचा सामना करीत विश्वास, पारदर्शकता, आर्थिक शिस्त आणि सभासदहीत या मूल्यांना सदैव केंद्रस्थानी ठेवले त्यामुळे आज शताब्दीचा हा ऐतिहासिक टप्पा आपण अभिमानाने गाठू शकलो.

या शताब्दी वर्षाच्या ऐतिहासिक पर्वात बँकेचा वार्षिक अहवाल आपल्या हाती देताना मला मनस्वी आनंद होत आहे. विशेष आनंदाची बाब म्हणजे, याच ऐतिहासिक वर्षात आपल्या बँकेच्या संचालक मंडळाची निवडणूक संपन्न होऊन नवनिर्वाचित संचालक मंडळाची निवड झाली आणि संचालक मंडळाच्यावतीने बँकेचा हा वार्षिक अहवाल सादर करण्याची संधी मला कार्याध्यक्ष म्हणून लाभली. अशा ऐतिहासिक आणि अभिमानास्पद बँकेचे पदर्पणातच कार्याध्यक्षपद भूषविण्याची संधी मिळणे, ही माझ्यासाठी अत्यंत भाग्याची आणि गौरवास्पद बाब आहे. माझ्यावर विश्वास व्यक्त करून ही जबाबदारी सोपविल्याबद्दल मी आपल्या सर्व सभासदांचा तसेच संचालक मंडळाचा मनःपूर्वक आभारी आहे, ही जबाबदारी माझ्यासाठी केवळ पद नसून, गेल्या शंभर वर्षांच्या गौरवशाली परंपरेचे जतन करून ती अधिक सक्षमपणे पुढे नेण्याचे एक पवित्र दायित्व आहे. सभासदांच्या आणि बँकेच्या हितासाठी काम करणे हेच आमचे एकमेव उद्दिष्ट आहे.

ही बँक आपल्यासाठी केवळ आर्थिक व्यवहार करणारी संस्था नाही तर आपल्या आयकर विभागाच्या सहकार, निष्ठा आणि सेवाभावाची जिवंत परंपरा आहे. मा. श्री. व्ही. सी. मुजुमदार, आणि श्री. एस. बी. खांडेकर या दूरदृष्टी असलेल्या आयकर अधिकाऱ्यांनी या संस्थेची स्थापना केली. त्यानंतर श्री. अनंत शिंदे, श्री. टी. एन. सी. श्रीधर, श्री. विश्वनाथ भाटकर, श्री. दिलीप पाथरे, श्री. मधुसूदन वैषंपायन, श्री. विजय मेनन, आणि अनेक संचालक सदस्यांनी तसेच अधिकारी व कर्मचाऱ्यांनी जबाबदारीची जाणीव ठेवून आपल्या परिश्रमाने या बँकेला उंचीवर नेले. त्यांनी प्राशासकीय शिस्त, पारदर्शकता, आर्थिक शिस्त आणि सभासदहिताची मूल्ये जपली. प्रत्येक निर्णयामध्ये सभासदांचे कल्याण केंद्रस्थानी ठेवले आणि त्यामुळेच बँक शंभर वर्षे सातत्याने सभासदांचा विश्वास संपादन करत राहिली. या सर्व दूरदर्शी नेतृत्वाला मी विनम्र अभिवादन करतो आणि या परंपरेचे जतन करीत बँकेला अधिक आधुनिक, सक्षम, तंत्रज्ञानाने परिपूर्ण आणि सभासदांच्या अपेक्षा पूर्ण करणारी आदर्श बँक बनविण्याचे संचालक मंडळाच्यावतीने मी आपणास आश्वासन देतो आहे.

बँकेचे शंभरावे वर्ष दिमाखात साजरे व्हावे ही सभासदांची इच्छा पूर्ण करण्याचा संचालक मंडळाने या वर्षी प्रयत्न केला आहे. त्या दृष्टीकोणातून दि. १७.०८.२०२६ ते दि. २१.०८.२०२६ या कालावधीत शतकोत्सव सप्ताह साजरा करण्याचे -

ठरविण्यात आले होते व या कालावधीत विविध कार्यक्रम नियोजित होते परंतु आयकर भवन इमारतीमध्ये दिनांक १७ ऑगस्ट २०२६ रोजी लागलेल्या आगीच्या दुर्घटनेमुळे हे सर्व कार्यक्रम पुढे घेण्यात येत असून त्याबाबत सभासदांना माहिती दिली जाईल.

मला कळविण्यास आनंद होत आहे की, शताब्दी वर्षा निमित्त संचालक मंडळाने या वर्षी २०% लाभांश देण्याची शिफारश केली आहे. त्याचप्रमाणे दरवर्षी प्रमाणे सभासद वर्गणीच्या रकमेवर १५% व्याजही देण्यात येणार आहे.

आपली बँक ही संभासदांसाठी एका कल्पवृक्षासारखीच आहे. आपल्या सर्व आर्थिक अडचणीत बँक आपल्या सदैव पाठीशी उभी असते. तरी या कल्पवृक्षाची प्रतिमा असलेले सुंदर स्मृतिचिन्ह सर्व सभासदांना शताब्दी वर्षानिमित्त बँकेतर्फे भेट म्हणून देण्यात येणार आहे. तसेच, बँकेच्या शतकपूर्तीच्या निमित्ताने बँकेच्या शंभर वर्षांच्या गौरवशाली वाटचालीचा आणि अनुभवांचा समृध्द वारसा जतन करणारी " शतकानुभव "ही समरणिका देखील तयार करण्यात आली आहे.

या वर्षी सभासदांच्या फायद्यासाठी बँकेने गृह कर्ज, वाहन कर्ज आणि शैक्षणिक कर्जाचे व्याजदर कमी केले असून कर्जाचे नियमही सुलभ केले आहेत.

१. वाहन तारण कर्जाचे व्याजदर ८.७०% वरून दुचाकी वाहन खरेदीसाठी ८.२०%, चारचाकी वाहन खरेदीसाठी ८.३०% इतके करण्यात आले आहेत.
तसेच वाहन तारण कर्जाच्या जामीनदाराबद्दलची अट ही शिथिल करण्यात आली आहे. आता रु. ३ लाखा पर्यंतच्या वाहन तारण कर्जासाठी जामीनदाराची आवश्यकता नाही तसेच रू. ३ लाखावरील ते रु. ७ लाखांपर्यंतच्या कर्जासाठी एक जामीनदार आणि रु. ७ लाखावरील कर्जासाठी २ जामिनदार अशी अट ठेवण्यात आली आहे.

२. गृह कर्जाचा व्याजदर ८% वरून ७.७५% करण्यात आला आहे.
तसेच नविन "सुरक्षित संकुल गृह कर्ज योजना" सुरू करण्यात आली असून या योजने अंतर्गत गृह कर्जाचा व्याजदर ७.५०% इतका ठेवण्यात आला आहे. तसेच फक्त एका जामिनदारावर हे कर्ज सभासदांना मिळणार आहे. मात्र सभासदांच्या कुटुंबियांचा विचार करता सदर कर्जाकरीता कर्जाच्या रकमे इतकी जिवन विमा पॉलीसी कर्जास तारण ठेवण्याची अट लागू करण्यात आली आहे.

३. शैक्षणीक कर्जाचा व्याजदर ९% वरून ७.५०% करण्यात आला असून रू. ५ लाखापर्यंतचे शैक्षणिक कर्ज विनातारण देण्यात येणार आहे.

४. टॉपअप कर्ज कालावधी ६ महिन्यावरून ३ महिने करण्यात आला आहे.

५. आता सभासदांना सणाकरीता अग्रीम कर्ज बंद केल्यानंतर एक महिन्यानंतर पुन्हा घेता येणार असून कॅलेंडर वर्ष नियम रद्द करण्यात आला आहे. तसेच रेस्ट्रीक्टेड हॉलीडेचा (पुन्यतिथी वगळता) समावेश सणाकरीता अग्रीम कर्ज यादीमध्ये करण्यात आला आहे.

६. सभासदांना आता त्यांची मनी बॅक पॉलिसी कर्जाकरीता तारण देता येणार आहे.

७. सभासदांना सर्वसाधारण कर्ज एका जामिनदारावर बेसिक पगाराच्या ३० पट ऐवजी ३५ पट घेता येईल. व्याजदर १०.२५%

८. तात्काळ कर्जाचा अधिकतम परतफेडीचा कालावधी ६० महिने ऐवजी ७२ महिने इतका करण्यात आला आहे.

तरी सर्व सभासदांनी या कमी केलेल्या व्याजदराचा आणि सुधारित कर्ज नियमांचा लाभ घ्यावा ही विनंती.

आजची बँकिंग व्यवस्था वेगाने बदलत आहे. तंत्रज्ञानामुळे बँकिंग सेवा अधिक जलद, सुरक्षित आणि ग्राहक केंद्रित -

होत आहे. आपल्या बँकेनेही काळाची पावले ओळखून या बदलांचा स्वीकार केला आहे. आज आपल्या सभासदांना NEFT, RTGS, CLEARING, MOBILE BANKING, IMPS आणि RuPay Card यासारख्या आधुनिक बँकिंग सुविधा उपलब्ध करून देण्यात आल्या आहेत.

याच आधुनिकतेच्या पुढील टप्प्यातील महत्त्वाची सुविधा म्हणजे UPI. मागील वर्षी आपण UPI सुविधा लवकरच सुरू करण्याचे आश्वासन दिले होते. तथापि, या कालावधीत NPCI कडून UPI संदर्भातील तांत्रिक, सुरक्षा आणि अनुपालनाचे निकष अधिक कडक करण्यात आले. त्यामुळे आवश्यक तांत्रिक पायाभूत सुविधा, सुरक्षा मानके आणि प्रणालींचे एकत्रीकरण करण्यासाठी अपेक्षेपेक्षा अधिक वेळ लागला. यासंदर्भात NPCI कडे सातत्याने पाठपुरावा करण्यात आला. NPCI ने प्रथम आपला C-Edge ATM Switch बदलून BSG IT कंपनीच्या ATM स्विच ला आपली संगणक प्रणाली स्थलान्तरीत करण्याची कार्यवाही पूर्ण केली असून याबाबतच्या आवश्यक Keys आपल्याला प्राप्त झाल्या आहेत आणि UPI कार्यान्वित करण्यासाठी आवश्यक असलेल्या तांत्रिक आणि सुरक्षा प्रक्रियेतील कामकाज आता अंतिम टप्प्यात आहे. त्यामुळे अल्पावधीत आपल्या सभासदांना UPI सारखी अत्याधुनिक आणि सुलभ डिजिटल पेमेंट सुविधा उपलब्ध करून दिली जाणार आहे.

शंभर वर्षांची विश्वासाची परंपरा आणि आधुनिक तंत्रज्ञानाची साथ यांचा सुंदर समन्वय साधणे, हे आज आपल्या बँकेसमोरील महत्त्वाचे उद्दिष्ट आहे. 'परंपरेतून विश्वास आणि आधुनिकतेतून सुविधा' या भावनेने आपल्या बँकेची पुढील वाटचाल अधिक सक्षम करण्याचा आमचा प्रयत्न राहील.आपल्या बँकेने गेल्या शंभर वर्षात कमावलेला सर्वात मोठा ठेवा म्हणजे सभासदांचा विश्वास. हा विश्वास हीच आपली खरी शक्ती आहे आणि याच विश्वासाच्या बळावर आपली बँक आगामी काळातही निरंतर प्रगतीच्या मार्गावर राहील, असा मला पूर्ण विश्वास आहे.

भारतिय रिझर्व्ह बँक आणि सहकार खात्याच्या मार्गदर्शक सूचनांच्या अधीन राहून अहवाल सालात बँकेने उत्कृष्ट कामगीरी केली आहे. बँकेच्या प्रगतीचा आढावा मी आपल्यापुढे पुढीलप्रमाणे सादर करीत आहे.

बँकेने चालु आर्थिक वर्षात केलेली तुलनात्मक वित्तीय प्रगती व इतर संकलित माहिती खालील प्रमाणे आहे .

(रुपये लाखात)

अ. क्र.	तपशील	वित्तीय वर्ष २०२१-२२	वित्तीय वर्ष २०२२-२३	वित्तीय वर्ष २०२३-२४	वित्तीय वर्ष २०२४-२५	वित्तीय वर्ष २०२५-२६
१.	भाग भांडवल	३४८.३२	३३३.६२	३२२.१६	३१३.१७	३००.१२
२.	राखीव व इतर निधी	१८०८.०१	२११३.०७	२१६४.५३	२२२९.३०	२४०८.०१
३.	ठेवी	१६२०१.९४	१५६१०.७०	१५४५०.४०	१५५३८.१६	१६९४४.८८
४.	कर्जे	९४४३.४३	९८१८.३०	१०११५.३१	१००५२.५७	९४६२.८४
५.	गुंतवणूक	८९९७.६६	८०२७.२७	७७५६.२६	७५७७.४८	९८७५.३३
६.	निव्वळ नफा	२४५.१९	१५६.००	९१.१४	२२८.२९	१५१.४७
७.	खेळते भांडवल	१९६२१.०५	१९२१४.३१	१९५०२.७८	१९३१६.५१	२०८११.५०
८.	ढोबळ एन.पी.ए.	१४२.१०	१२०.६६	२२८.८३	१६९. ८२	१०१.५५
९.	निव्वळ एन.पी.ए.	०.००	०.००	३२.४४	०.००	०. ००
१०.	लाभांश	१५%	१५%	१५%	१५%	१५%+ ५% * प्रस्तावित

शताब्दी वर्षानिमित्त भाग रक्कमेवर २०% लाभांश दिला जाणार असून सभासद वर्गणीच्या (सबस्क्रिबशन) रक्कमेवर दर वर्षीप्रमाणे १५% इतके व्याज दिले जाणार आहे याची मा. सभासदांनी नोंद घ्यावी .

आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित (FSWM) बँकेसाठी असलेल्या निकषांची पूर्तता :

भारतीय रिझर्व्ह बँकेने आर्थिकदृष्ट्या सक्षम आणि सुव्यवस्थित बँकेसाठी (Financially Sound and Well Managed Bank) जे निकष ठरवून दिले आहेत त्या सर्व निकषांची आपल्या बँकेने खालील प्रमाणे पूर्तता केली आहे.

अ.क्र	निकष	आपल्या बँकेने केलेली पूर्तता
१.	सीआरएआरचे प्रमाण १०% असावे.	आपल्या बँकेचे सीआरएआरचे प्रमाण १८.९५% इतके आहे.
२.	नेट एनपीएचे प्रमाण ३% पेक्षा जास्त नसावे.	आपल्या बँकेचे नेट एनपीएचे प्रमाण 0% आहे.
३.	बँक सातत्याने ३ वर्ष नफ्यात असावी.	आपली बँक कायम नफ्यात आहे.
४.	मागिल आर्थिक वर्षात केव्हाही सीआरआर एसएलआर चे प्रमाण राखण्यात कुसुर झालेला नसावा.	आपल्या बँकेने मागील वर्षात एकदाही सीआरआर एसएलआर चे प्रमाण राखण्यात कुसुर केलेला नाही.
५.	बँकेमध्ये दोन तज्ञ् संचालक असावेत.	आपली बँक पगारदार व्यक्तींची बँक असल्यामुळे भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेनूसार सदर अट आपल्या बँकेला लागू नाही.
६.	बँकेमध्ये कोअर बँकींग संगणक प्रणाली असावी.	आपल्या बँकेमध्ये कोअर बँकींग संगणक प्रणाली कार्यरत आहे.
७.	बँकेवर मागिल दोन वर्षात कोणतीही दंडात्मक कारवाई केलेली नसावी.	आपल्या बँकेवर भारतीय रिझर्व्ह बँकेने अदयाप कोणतीही दंडात्मक कारवाई केलेली नाही.
८.	बँकेने अग्रक्रमिक कर्जाचे प्रमाण राखलेले असावे.	आपली बँक पगारदार व्यक्तींची बँक असल्यामुळे भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेनूसार सदर अट आपल्या बँकेला लागू नाही.

अशा प्रकारे आपल्या बँकेने भारतिय रिझर्व्ह बँकेच्या Financially Sound and Well Managed (FSWM) बँकेसाठी असलेल्या सर्व निकषांची पूर्तता केली असून भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार संचालक मंडळाने दि. २२.०६.२०२६ च्या सभेत आपल्या बँकेला Financially Sound and Well Managed Bank (FSWM) म्हणून घोषित केले आहे.

सभासद :- मागीलवर्षी दि.३१ मार्च २०२५ रोजी आपल्या बँकेची सभासद संख्या ३६८० होती. अहवाल सालात १६० नवीन सभासद झाले आणि सभासदांची निवृत्ती, मृत्यू , सभासदत्व राजीनामे यामुळे २१० सभासद खाती बंद झाली आणि त्यामुळे आपल्या सभासद संख्येत ५० ची घट होऊन ती ३१ मार्च २०२६ रोजी ३६३० इतकी झाली.

भाग भांडवल :- मागीलवर्षी दि. ३१ मार्च २०२६ रोजी आपले भाग भांडवल रु. ३१३.१७ लाख इतके होते. अहवाल सालात रु. ७.२४ लाख इतक्या नवीन भागभांडवलाची भर पडली आणि सभासदांची निवृत्ती, मृत्यू, सभासदत्व राजीनामे यामुळे रु. २०.२९ लाख इतके भाग भांडवल परत करावे लागले त्यामुळे बँकेच्या भाग भांडवलात रु. १३.०५ लाखाची घट होऊन ते दि. ३१ मार्च २०२६ रोजी रु. ३००.१२ लाख इतके झाले आहे.

ठेवी :- अहवाल सालात बँकेच्या ठेवींमध्ये मोठ्या प्रमाणात वाढ झाली आहे सभासदांना ठेवींवर चांगले व्याज देण्याचा तसेच इतर बँकेच्या ठेवींवरील व्याजदरापेक्षा आपल्या बँकेचे व्याजदर जास्त ठेवण्याचा संचालक मंडळाचा प्रयत्न असतो. आपल्या सभासदांचा आपल्या बँकेवर अतूट विश्वास आहे. इतर कोणत्याही बँकेपेक्षा त्यांचा निधी आपल्या बँकेत सुरक्षित आहे याची त्यांना खात्री आहे. त्यामुळे वित्तीय बाजारात असंख्य पर्याय उपलब्ध असताना सुद्धा आपले निवृत्त होणारे सभासद त्यांची निवृत्तीची पुंजी आपल्या बँकेच्या मुदत ठेवीत ठेवतात.

मागीलवर्षी दि.३१ मार्च २०२५ रोजी आपल्या बँकेच्या ऐकूण ठेवी रु. १५५३८.१६ लाख इतक्या होत्या. अहवाल सालात त्यामध्ये रु. १४०६.७२ लाखांची वाढ होऊन ३१ मार्च २०२६ रोजी आपल्या बँकेच्या ऐकूण ठेवी रु.१६९४४.८८ लाख इतक्या झाल्या आहेत.

कर्जे :- मागीलवर्षी कर्जाची मागणी गतवर्षीच्या तुलनेत कमी होती त्यामुळे कर्जामध्ये घट झाली . मागीलवर्षी दि.३१ मार्च २०२५ रोजी आपल्या बँकेची ऐकूण कर्ज येणे बाकी रु. १००५२.५७ लाख इतकी होती. अहवाल सालात त्यामध्ये रु. ५८९.७३ लाखांची घट होऊन ३१ मार्च २०२६ रोजी आपल्या बँकेची ऐकूण कर्जे रु.९४६२.८४ लाख इतकी झाली आहेत.

कर्जाची थकबाकी वसूली व अनुत्पादीत कर्जाचे प्रमाण (एनपीए) :- अहवाल सालात अनुत्पादीत कर्जाची चांगल्या प्रकारे वसूली झाली त्यामुळे आपले एन.पी.ए.चे प्रमाण कमी झाले. मार्च - २०२५ अखेर बँकेची ढोबळ अनुत्पादीत मालमत्ता (ग्रॉस एन.पी.ए.) रू. १६९.८२ लाख इतकी होती . अहवाल सालात एन.पी.ए. खात्यांची वसूली झाल्यामुळे ते रू. ६८.२७ लाख इतक्या रकमेने कमी होऊन दि. ३१.०३.२०२६ रोजी बँकेची ढोबळ अनुत्पादीत मालमत्ता रू. १०१.५ ५ लाख इतकी झाली आहे.

गतवर्षी ढोबळ अनुत्पादीत मालमत्तेचे प्रमाण १.६९% होते अहवालसालात यामध्ये ०.६२% ची घट होऊन दि. ३१/०३/२०२६ रोजी ते १.०७% इतके झाले आहे. अनुत्पादीत मालमत्तेपोटी (एन.पी.ए.) आपल्याकडे रू. २२०.७५ लाख इतकी तरतूद उपलब्ध आहे. त्यामुळे आपले निव्वळ अनुत्पादीत मालमत्तेचे (नेट एन.पी.ए.) प्रमाण शुन्य टक्के राखण्यात आपण यशस्वी झालो आहोत आणि आपल्याकडे रु. १६१.४७ लाख इतकी एनपीएची अतिरिक्त तरतूद उपलब्ध आहे.

राखीव निधी :- मागीलवर्षी दि.३१ मार्च २०२५ रोजी आपल्या बँकेचा एकुण राखीव निधी रु. २२२९.३० लाख इतका होता. अहवाल सालात त्यामध्ये रु. १७८. ७१ लाखांची वाढ होऊन ३१ मार्च २०२६ रोजी आपल्या बँकेचा एकूण राखीव निधी रु. २४०८.०१ लाख इतका झाला आहे.

बँकेच्या राखीव निधीमध्ये झालेली वाढ ही अत्यंत सकारात्मक बाब असून, ती बँकेच्या आर्थिक सुदृढतेचे आणि शाश्वततेचे प्रतीक आहे. ही वाढ बँकेच्या नफ्याच्या योग्य वाटपाचे, खर्च नियंत्रणाचे आणि जोखीम व्यवस्थापनाच्या कार्यक्षम धोरणाचे फलित आहे. ही वाढ सभासदांच्या हिताच्या दृष्टीनेही महत्त्वाची असून, दीर्घकालीन स्थैर्य आणि वाढीस पोषक आहे.

गुंतवणूक :- मागील वर्षी दि. ३१.०३.२०२५ रोजी आपल्या बँकेची एकूण गुंतवणूक रु. ७५७७.४८ लाख इतकी होती. अहवाल सालात दि. ३१.०३.२०२६ रोजी आपल्या बँकेची एकूण गुंतवणूक रु. ९८७५.३३ लाख इतकी आहे. या गुंतवणूकीमध्ये रु. ६६०६.९२ लाख इतकी रक्कम सरकारी रोखे, सरकारी बँका आणि महाराष्ट्र राज्य सहकारी बँकेच्या मुदत ठेवी रु. २२४३.८२ लाख आणि रु. १७९.६५ लाख इतक्या रकमेचे युनिटी स्मॉल फायनान्स बँकेचे पर्पेच्युअल नॉन क्युम्युलेटीव्ह प्रेफरन्स शेअर्स व रु. ४४.९१ लाख इक्विटी वॉरंटस तसेच महाराष्ट्र राज्य सहकारी बँक व मुंबई जिल्हा मध्यवर्ती सहकारी बँकेचे रु. ०.०३ लाखाचे भाग या गुंतवणूकीचा समावेश आहे. त्याचप्रमाणे म्युचुअल फंडातील गुंतवणूक रु. ८००.०० लाख इतकी आहे.

नफा व त्याची विभागणी :- अहवाल सालात बँकेच्या ठेवींमध्ये रु. १४०६.७२ लाख इतकी वाढ झाली. त्यामुळे गतवर्षीपेक्षा ठेवींवर रु. ६४.१८ लाख इतके अधिक व्याज द्यावे लागले. त्याचप्रमाणे कर्जामध्ये रु. ५८९.७३ लाख इतकी घट झाली. त्यामुळे रु. ४७.५८ लाख इतके कमी व्याज मिळाले. त्याचप्रमाणे या वर्षी सन २०२३ ते २०२६ या कालावधी करीता नवीन कर्मचारी वेतनकरार करण्यात आला त्यामुळे कर्मचाऱ्यांना एप्रिल २०२३ ते मार्च २०२५ या कालावधी करीता वाढीव पगारानुसार फरकाची रक्कम रु.२०.६९ लाख इतकी अदा करावी लागली. यामुळे बँकेच्या नफ्यामध्ये घट झालेली दिसत आहे. तरीही बँकेने आपली नफा क्षमता टिकवली आहे. आपली बँक सातत्याने नफ्यात असून आवश्यक त्या तरतूदी वजा करता बँकेस यावर्षी रू. १,५१,४७,१७८.६७ इतका निव्वळ नफा झाला आहे. यामध्ये मागील सन २०२४-२५ या सालचा शिल्लक नफा रू. ४,७५८.४३ मिळविता एकूण नफा रू. १,५१,५१,९३७.१० इतका झाला आहे. या नफ्याची विभागणी खालीलप्रमाणे करण्यात यावी अशी संचालक मंडळाने शिफारस केली आहे.

परिशिष्ट - १

अ.क्र.	तपशिल	रूपये
	२०२५-२६ नफा तोटा पत्रकाप्रमाणे निव्वळ नफा	१,५१,४७,१७८.६७
	अधिक गतवर्षीचा शिल्लक नफा	४,७५८.४३
	एकूण नफा	१,५१,५१,९३७.१०
१.	राखीव निधी नफ्याच्या २५%	३७,९०,००० .००
२.	लाभांश (१५%)+ शताब्दी वर्षा निमित्त विशेष लाभांश ५ % मिळून एकूण २०%	६०,०२,४६०.००
३.	सर्वसाधारण निधी	३४,००,०००.००
४.	सभासद कल्याण निधी	१०,००,०००.००
५.	शिक्षण निधी १%	१,५१,६००.००
६.	शतक महोत्सव निधी	८,००,०००.००
७.	पुढील वर्षासाठी शिल्लक नफा	७८७७.१०
	एकूण	१,५१,५१,९३७.१०

शताब्दी वर्षानिमित्त भाग रक्कमेवर २०% लाभांश दिला जाणार असून सभासद वर्गणीच्या (सबस्क्रिबशन) रक्कमेवर दर वर्षीप्रमाणे १५% इतके व्याज दिले जाणार आहे याची मा. सभासदांनी नोंद घ्यावी .

भांडवल पर्याप्तता व जोखीम मालमत्ता गुणोत्तर (Capital to Risk Asset Ratio) :- भांडवल पर्याप्तता व जोखीम मालमत्ता गुणोत्तर (CRAR) हा बँकिंग क्षेत्रातील सर्वात महत्वाचा आर्थिक निर्देशांक आहे. बँकेकडे तीच्या कर्जे व गुंतवणूकीमुळे उदभवू शकणाऱ्या संभाव्य जोखिमांचा सामना करण्यासाठी किती भांडवल उपलब्ध आहे. हे या गुणोत्तरावरून कळते. हे प्रमाण किमान ९% असावे असे भारतीय रिझर्व्ह बँकेचे निर्देश आहेत. आपल्या बँकेचे भांडवल पर्याप्तता गुणोत्तर प्रमाण १८.९५ % इतके आहे. जे बँकेच्या आर्थिक मजबुतीचे द्योतक आहे.

बँक ठेवींना विमा संरक्षण : आपल्या बँकेच्या ठेवीदारांच्या रू. ५ लाखापर्यंतच्या ठेवी भारतीय रिझर्व्ह बँकेच्या ठेव विम्या अंतर्गत सुरक्षित आहेत. यासंदर्भात डि.आय.सी.जी.सी.कडे बँक प्रतीवर्षी विहित वेळेत विम्याच्या हप्त्याची रक्कम जमा करते. अहवाल सालात आपण या विम्याच्या हप्त्याची रू. २४,९२,०६१.८० इतकी रक्कम डि.आय.सी.जी.सी.कडे जमा केली आहे याची कृपया सभासदांनी नोंद घ्यावी.

आयुर्विमा कमिशन :- मला आपणास सांगण्यास आनंद होत आहे की, आपली बँक भारतीय आयुर्विमा महामंडळाची विमा प्रतिनिधी (इन्शुरन्स एजंट) म्हणून काम करीत असून त्यामुळे आपल्या बँकेला विमा कमिशन मिळते. अहवाल वर्षी बँकेला विमा कमिशन रू. १६,४२,७६२.६४ इतके मिळाले आहे.

संचालक मंडळाची पंचवार्षिक निवडणूक

आपल्या बँकेच्या संचालक मंडळाची पंचवार्षिक निवडणूक दिनांक ०८.०५.२०२६ रोजी पार पडली. सदर निवडणुकीत नवनिर्वाचित संचालक मंडळाची निवड झाली.

त्यानंतर अध्यासी अधिकारी तथा जिल्हा उपनिबंधक श्री. नितीन काळे यांच्या अध्यक्षतेखाली झालेल्या सभेत श्री. नंदाकुमार के. नायर यांची बँकेचे कार्याध्यक्ष म्हणून तसेच श्री. संजय ल. कांबळे यांची उपकार्याध्यक्ष म्हणून निवड करण्यात आली.

त्यानंतर संचालक मंडळाच्या सभेत आयकर अधिकारी श्री. राजेश जगन्नाथ मुंज यांचे बँकेचे उपाध्यक्ष पदासाठी नामनिर्देशन करण्यात आले. सदर नामनिर्देशनास बँकेचे पदसिद्ध अध्यक्ष तथा प्रधान मुख्य आयकर आयुक्त यांनी मान्यता दिली. त्यानुसार श्री. राजेश जगन्नाथ मुंज यांची बँकेचे उपाध्यक्ष म्हणून नियुक्ती करण्यात आली आहे.

संचालक मंडळाच्या सभा:- अहवाल सालात संचालक मंडळाच्या एकूण २७ सभा झाल्या. त्याच प्रमाणे विवीध उपसमित्यांच्या खालील प्रमाणे एकूण ५२ सभा झाल्या.

क्र.	उपसमीतीचे नाव	अहवाल सालात झालेल्या एकूण सभा
१.	गुंतवणुक उपसमिती	०८
२.	लेखापरीक्षण उपसमिती	०९
३.	कर्ज उपसमिती	०२
४.	कर्मचारी उपसमिती	०६
५.	अल्को उपसमिती	०४
६.	संगणक उपसमिती	०९
७.	खरेदी व्यवहार उपसमिती	०६
८.	वसुली उपसमिती	०२
९.	तक्रार निवारण उपसमिती	०६
	एकुण	५२

संचालकांना दिलेली कर्जे :

बँकेतर्फे संचालकांना खालील रक्कमेची कर्जे दिली आहेत.

३१.०३.२०२५	३१.०३.२०२६
₹.४३,३०,३०९/-	₹.४६,६०,८७४/-

- संचालकांना, संचालक म्हणून कोणत्याही प्रकारची विशेष सवलतीची कर्ज अथवा व्याजदरात सवलत देण्यात आलेली नाही.
- बँकेच्या कर्ज नियमानुसार सामान्य सभासदांप्रमाणेच त्यांना कर्ज दिली असून नियमाबाहेर कोणालाही कर्ज दिलेली नाहीत.
- कोणत्याही संचालकाचे कर्ज थकीत नाही.

संचालक व बँकेचे कर्मचारी :-

बँकेच्या प्रगतीच्या वाटचालीत कर्मचाऱ्यांचे मोलाचे योगदान आहे. संचालक मंडळ आणि कर्मचाऱ्यांचे संबंध सलोख्याचे असून कर्मचाऱ्यांमार्फत सभासदांना तत्पर सेवा दिली जात आहे. बँकेचे संचालक हे सर्व अधिकारी व कर्मचाऱ्यांना वेळोवेळी मार्गदर्शन करीत असून बँकेच्या कामकाजाविषयी माहिती, कामकाजात सुधारणा व ग्राहक सेवा अधिक चांगली कशी करता येईल याची माहिती देत असतात. सहकार खात्याच्या सुचनेनूसार वेळोवेळी कर्मचाऱ्यांना नामांकीत प्रशिक्षण संस्थांमार्फत प्रशिक्षण देण्यात येते. या प्रशिक्षण कार्यक्रमातून संचालकांना, अधिकाऱ्यांना व कर्मचाऱ्यांना आधुनिक बँकिंग व्यवहाराची व रिझर्व्ह बँकेच्या निरनिराळया नियमांची चर्चा करून माहिती देण्यात येते.

बँकेच्या कर्मचाऱ्यांचा वेतन करार सन २०२३ पासून प्रलंबीत होता. अहवाल सालात सदर करार संपन्न झाला असून कर्मचाऱ्यांना चांगली वेतन वाढ देण्यात आली आहे.

ग्राहक सेवा, सुविधा आणि आधुनिक तंत्रज्ञान:

बँकेचे संचालक मंडळ सभासदांना अत्याधुनिक तंत्रज्ञानावर आधारीत अदयावत बँकिंग सुविधा व सेवा देण्यासाठी सदैव प्रयत्नशील आहे. आपल्या बँकेत कोअर बँकिंग सुविधा उपलब्ध आहे. त्याचप्रमाणे बँकेतर्फे सभासद व खातेदारांना खालील आधुनिक बँकिंग सुविधा देण्यात येत आहेत.

- रूपे एटीएम डेबिट कार्ड
- आरटीजीएस / आयएमपीएस /एनईएफटी सुविधा
- मोबाइल बँकिंग
- एस.एम.एस. अलर्ट सुविधा

लेखा परिक्षण:

वैधानिक लेखापरिक्षण :

बँकेचे आर्थिक वर्ष २०२५ -२६ चे वैधानिक लेखापरिक्षण मे. कोठावडे अँड लड्डा ,सनदी लेखापाल या संस्थेने पूर्ण केले आहे. त्यांनी प्रमाणित केलेली हिशोब पत्रके व लेखापरिक्षण अहवाल सोबत जोडले आहेत.

भारतीय रिझर्व्ह बँकेच्या दि. २७.०४.२०२१ रोजीच्या परिपत्रकानूसार एक सनदी लेखापाल संस्था एका बँकेचे तीन वर्ष वैधानिक लेखापरिक्षण करु शकते. त्यानुसार भारतीय रिझर्व्ह बँकेने त्यांच्या दिनांक ०९/०७/२०२६ रोजीच्या पत्राद्वारे मे. कोठावडे अँड लड्डा ,सनदी लेखापाल यांची सन २०२६ - २७ च्या वैधानिक लेखापरीक्षणासाठी पुनर्नियुक्ती करण्यास मान्यता दिली आहे. तरी सदर नेमणुकीस मा. सभासदांनी मंजुरी द्यावी, हि विनंती.

समवर्ती लेखापरिक्षण:

बँकेचे आर्थिक वर्ष २०२५-२६ चे समवर्ती लेखापरिक्षण मे. वैद्य नायक ॲण्ड असोसिएट्स,सनदी लेखापाल यांनी पूर्ण केले आहे. त्याचप्रमाणे सन २०२६-२७ करिता बँकेचे समवर्ती लेखापरीक्षक म्हणून मे. बाटलीबॉय अँड पुरोहित, सनदी लेखापरीक्षक यांची नेमणूक करण्यात आलेली आहे.

सेवानिवृत्ती व निरोप:

बँकेचे सन्माननीय सेवानिवृत्त सभासद, खातेदार, ठेवीदार व हितचिंतक यांना पुढील आयुष्य सुखासमाधानाचे, आनंदाचे व आरोग्यदायी शांतीमय जावो ही आम्हा सर्व संचालकांतर्फे व बँकेच्या सर्व कर्मचाऱ्यांतर्फे शुभेच्छा !.

ऋणनिर्देश : आर्थिक वर्ष २०२५-२०२६ च्या अहवालाद्वारे आपणा सर्व सभासदांशी सुसंवाद साधण्याची संधी मला प्राप्त झाली असे मी मानतो. त्याचप्रमाणे बँकेचा हा वटवृक्ष बहरण्याकरीता ज्यांचे सहकार्य लाभले व ज्यांनी आपल्या संघटीत कार्यशक्तीने त्यास खतपाणी घातले त्या सर्वांचे आभार मानून त्यांचे ऋणनिर्देश करणे हे मी माझे कर्तव्य समजतो.

आपल्या बँकेचे पदसिध्द अध्यक्ष, उपाध्यक्ष व सन्माननीय संचालक यांचे मी मनापासून आभार मानतो . त्याचप्रमाणे आपले माजी संचालक मंडळ तसेच उपकार्याध्यक्ष श्री. संदीप आंबोकर यांनी वेळोवेळी दिलेले मार्गदर्शन तसेच मोलाचे सहकार्य यामुळेच बँक आज प्रगती पथावर आहे. या सर्वांचे सहकार्य यापुढे भविष्यात मिळेल या अपेक्षेसह कृतज्ञता व्यक्त करतो .

बँकेचे वैधानिक लेखापरिक्षक मे. कोठावडे अँड लड्डा ,सनदी लेखापाल तसेच समवर्ती लेखापरिक्षक मे. वैद्य नायक ॲण्ड असोसिएट्सचे भागीदार श्री. आशिष वैद्य, सनदी लेखापाल यांनी लेखापरिक्षण करीत असताना वेळोवेळी केलेल्या मार्गदर्शनाबद्दल संचालक मंडळ त्यांचे आभार मानून कृतज्ञता व्यक्त करीत आहे.

भारतीय रिझर्व्ह बँकेचे सर्व अधिकारी वर्ग, निबंधक, जिल्हा उपनिबंधक, सहकारी संस्था आणि त्यांचे सहकारी, महाराष्ट्र पगारदार नोकरांच्या राज्यस्तरावरील असोसिएशनचे सर्व पदाधिकारी, मुंबई सहकारी नागरी बँक असोसिएशनचे पदाधिकारी, व त्यांच्या मुख्य कार्यकारी अधिकारी सौ. सोनाली कदम, महाराष्ट्र अर्बन को- ऑप. बँक्स फेडरेशनचे पदाधिकारी आणि त्यांच्या माजी मुख्य कार्यकारी अधिकारी सौ.साईली भोईर यांनी वेळोवेळी केलेल्या मार्गदर्शनाबद्दल व सहकार्याबद्दल संचालक मंडळ आभारी आहे.

माजी केंद्रीय अर्थराज्यमंत्री, माजी खासदार व को-ऑप. बँक्स् एम्प्लॉईज युनियनचे अध्यक्ष मा. श्री. आनंदरावजी अडसूळ साहेब तसेच त्यांचे कार्यकारी अध्यक्ष मा. श्री. सुनीलजी साळवी आणि सरसंघटक सचिव श्री. नरेंद्रजी सावंत यांनी व त्यांच्या सर्व सहकाऱ्यांनी आम्हाला वेळोवेळी जे सहकार्य केले त्या सर्वांचे संचालक मंडळ आभार व्यक्त करीत आहे.

त्याचप्रमाणे आयकर प्रशासन व आयकर कार्यालयातील सर्व मान्यताप्राप्त संघटना, त्यांचे पदाधिकारी तसेच केअर टेकर स्टाफ यांच्या कायम मिळणाऱ्या सहकार्याबद्दल मी या सर्वांचे आभार व्यक्त करतो .

मेसर्स बी. एस . जी . आयटी सॉफ्टवेअर प्रा . लि . यांची सर्व टीम, सहाय्यक यांनी संगणकीकरणासाठी केलेल्या सहकार्या - बद्दल संचालक मंडळ आभार व्यक्त करीत आहे.

शेवटी सर्वात महत्त्वाचे आभार, आमचे सर्व सभासद व ठेवीदार यांचे, त्यांच्या सक्रीय सहभागाशिवाय बँक चालविणे सर्वस्वी अशक्य, अशा या सर्व सभासदांचे व ठेवीदारांचे संचालक मंडळ शतश: आभारी आहे. बँकेची प्रगती संचालकांबरोबर कर्मचाऱ्यांची निष्ठा व त्यांनी दिलेली सेवा यावर अवलंबून असते. बँकेच्या प्रगतीमध्ये संचालकांबरोबरच कर्मचाऱ्यांचाही सहभाग आहे.

बँकेच्या कारभाराबाबत सतर्क राहून बँक अधिक कार्यक्षम करण्यासाठी सर्वच सभासद, खातेदार ठेवीदार व कर्मचारी अधिक जागरुक राहतील व बँकेच्या उन्नतीसाठी ते आपल्या मोलाच्या सूचनांबरोबर योगदानसुद्धा देतील असा दृढ आत्मविश्वास बाळगून संचालक मंडळाच्यावतीने व व्यक्तिश: मी आपला आभारी आहे.

जयहिंद , जय महाराष्ट्र, जय सहकार !!!

आपला स्नेहांकित,

नंदाकुमार कृष्णनकुट्टी नायर

कार्याध्यक्ष

: बँकेच्या विविध योजना आणि उपक्रमांविषयी माहिती :

सभासद कल्याण निधी : बँकेच्या प्रत्येक सभासदाच्या मासिक वेतनातुन मात्र रू. १५०/- इतकी रक्कम सभासद कल्याण निधीमध्ये जमा करण्यात येते. त्याचप्रमाणे दरवर्षी बँकेच्या नफ्यातूनही काही रक्कम या निधीत जमा केली जाते. या निधीमधील दि. ३१.०३.२०२६ रोजीच्या जमा रकमेचा तपशिल खालिल प्रमाणे आहे.

तपशिल	रक्कम	
मागील शिल्लक	रू.	१,३१,२०,१३९.०५
अधिक : सन २०२४-२५ नफा विभागणीतून जमा झालेला निधी	रू.	१०,००,०००.००
अधिक : सभासदांकडून जमा झालेली रक्कम	रू.	६१,६३,३००.००
वजा: निवृत्ती लाभापोटी अदा करण्यात आलेली रक्कम	रू.	३९,३२,५००.००
वजा: वैद्यकीय सहाय्यापोटी अदा करण्यात आलेली रक्कम	रू.	२२,६४,४५८.००
वजा : विद्यार्थी सत्कार सोहळा खर्च	रू.	२,३३,८९४.००
निव्वळ शिल्लक	रू.	१,३८,५२,५८७.००

या निधीचा विनियोग पूढील प्रमाणे करण्यात येत आहे.

१. सेवानिवृत्त झालेल्या तसेच स्वेच्छानिवृत्ती घेतलेल्या सभासदांना बँकेतर्फे आर्थिक मदत

दि. ०१/०९/२०२५ पासून

सभासदत्वाचा कालावधी	अर्थसहाय्य
१० वर्ष ते १५ वर्ष	₹ १०,०००/-
१५ वर्ष ते २० वर्ष	₹ १२,५००/-
२० वर्ष ते २५ वर्ष	₹ १५,०००/-
२५ वर्ष ते ३० वर्ष	₹ २०,०००/-
३० वर्षापुढे	₹ ३०,०००/-

२. सभासदांना वैद्यकीय साहाय्य

सभासद कल्याण निधीमधून खालील आजारांवरील उपचाराकरीता सभासदांना त्यांच्या उपचारासाठी झालेला खर्च किंवा रू. २,००,०००/- यामध्ये जी रक्कम कमी आहे इतके आर्थिक (न परत करण्याजोगे) साहाय्य करण्यात येते.

१) हृदय शस्त्रक्रिया (ओपन हार्ट सर्जरी)
२) बायपास सर्जरी
३) किडनी रोपण (किडनी ट्रान्सप्लांटेशन)
४) कर्करोग (कॅन्सर)
५) एंजिओप्लास्टी
६) डायलिसीस
७) ब्रेन ट्युमर
८) पक्षाघात (पॅरालिसीस)
९. अपघाताच्या उपचारासाठी करावी लागणारी शस्त्रक्रिया

अहवाल वर्षात खालील सभासदांना वैद्यकीय आर्थिक मदत देण्यात आली.

सभासदाचे नाव	सभासद क्र.	रक्कम रु.	सभासदाचे नाव	सभासद क्र.	रक्कम रु.
प्रकाश र. होलम	६४४०	२,००,०००	कविथा ससीधरण मेनन	६७५९	२,००,०००
मनोज एन. कदम	६२	१,९१,२३८	जोआकिम सिल्वेरा	३२२५	२,००,०००
श्रीपत शंकर मिरगुले	११०९	२,००,०००	प्रशांत यशवंत सावंत	८०६०	२,००,०००
राजेंद्र वि. कुंटे	४१७१	१,३८,९६४	सुनिल मनोहर गोरे	३६१९	१,४१,८७५
सूर्यकांत एस. साळवी	१५४८	१,८४,४७५	स्वप्निल सुभाष मोरे	२०९१०६	२,००,०००
आनंद शेलार	५५५२	१,२५,६६०	संजय गणपत पानसरे	६२४४	२,००,०००
सुनील डी. कोळंबकर	५४५१	८२,२४६			
			एकुण अदा केलेली रक्कम		रु. २२,६४,४५८.००

३. **विद्यार्थी गुणगौरव सोहळा :** सभासदांच्या गुणवंत पाल्यांना प्रोत्साहन मिळावे आणि त्यांच्या यशाचे कौतुक व्हावे याकरीता बँकेतर्फे दरवर्षी विद्यार्थी गुणगौरव सोहळा आयोजित करण्यात येतो. अहवाल सालात दि. २६/०९/२०२५ रोजी हा सोहळा आयोजित करण्यात आला होता. या सोहळयामध्ये ७०% पेक्षा जास्त गुण मिळवून दहावीची परिक्षा उत्तीर्ण झालेल्या ५५ विद्यार्थ्यांचा आणि बारावीच्या परिक्षेत ७०% पेक्षा जास्त गुण मिळवून उत्तीर्ण झालेल्या आर्ट्सच्या २, कॉमर्सच्या २१ आणि सायन्सच्या १४ मिळून एकूण ३७ विद्यार्थ्यांचा बँकेतर्फे बक्षिस देऊन सत्कार करण्यात आला.

४. **ग्रुप इन्श्युरन्स स्किम :** सभासदाचे अकाली निधन झाल्यास त्यांच्या वारसांना आर्थिक आधार मिळावा या करीता बँकेने दि. ०१.०९.२०११ पासून ग्रुप इन्श्युरन्स स्किम सुरु केली या योजनेअंतर्गत ग्रुप इन्श्युरन्स पॉलिसीचा हप्ता सभासदाकडून दरमहा ३००/- रूपये पगारातुन कपात करून भारतीय जीवनविमा निगम यांना अदा केला जातो. या योजनेअंतर्गत प्रत्येक सभासदाला रू. ३ लाख इतके विमा संरक्षण मिळत आहे.

अहवाल सालात आपल्या खालील १६ सभासदाचे निधन झाले. या सर्व सभासदांच्या कुटूंबियांना या विमा योजनेअंतर्गत रू. ३ लाखाची रक्कम मिळाली.

आमच्या सर्व मृत सभासदांच्या कुंटुबियांच्या दुःखात संचालक मंडळ, बँकेचे सर्व सभासद व कर्मचारी सहभागी आहेत. ईश्वर त्यांच्या आत्म्यास शांती देवो, ही ईश्वरचरणी प्रार्थना.

अ. क्र.	दिवंगत सभासदांची नांवे	सभासद क्र.	अ. क्र.	दिवंगत सभासदांची नांवे	सभासद क्र.
१.	संजयकुमार दिनकर म्हसके	३५३३	९.	कृष्ण आत्माराम गोडसे	५५९९
२.	मनोज बाळकृष्ण कदम	७७४४	१०.	सुरेखा शांताराम फोंडके	७८३२
३.	महेंद्र माधव शिराळ	७५०९	११.	प्रकाश पांडुरंग नागवेकर	२९६२
४..	मंगल यशवंत कांबळे	८१२२	१२.	सबीता सतीश नायर	७०६७
५..	महेंद्र जनार्दन भुवड	६६७७	१३.	आनंद काशीनाथ शेलार	५५५२
६.	यशवंत सावळाराम जोशी	६६१३	१४.	शैलेन्द्र राम वाघमारे	७०२२
७.	सायली विजय महाडिक	७०४२	१५.	डुंडा भिवा कोकतारे	६३७७
८.	सुजाता तुकाराम पाटील	८३९६	१६.	मीनाक्षी रवी सोनवणे	२७९१

CHAIR PERSON'S SPEECH

Dear Members,
It gives me immense pleasure to present before you all, on behalf of the Board of Directors, the **100th Annual Report of the Board of Directors for the financial year 2025-26,** along with the **Balance Sheet and Profit & Loss Account certified by the Statutory Auditors as on 31st March 2026.**

This year is a matter of great pride for all of us.
On **17thAugust 2026,** our Bank completed **100 glorious years of its existence.** This is not merely a moment of pride and joy for our Bank, but a truly historic occasion for everyone. During this long journey of a hundred years, the Bank has faced numerous ups and downs, challenges and changing circumstances, while always keeping the values of **trust, transparency, financial discipline and members' welfare** at the centre of its functioning. It is because of these principles that we have reached this historic milestone of a century.

It gives me immense pleasure to place the Annual Report of the Bank during this historic Centenary Year. The elections for electing the Board of Directors of our Bank was successfully conducted and a newly elected Board of Directors took charge of the affairs of the bank. I have been fortunate for the opportunity to present this 100th Annual Report on behalf of the Board as a Chairman of the bank.

To have the opportunity to assume the office of Chairman on such a historic occasion of our prestigious Bank right at the beginning of my tenure on the Board is a matter of great honour and privilege for me. I am really humbled and thank all our members and the newly elected Board of Directors for expressing their confidence in me and entrusting me with this responsibility.

For me, this responsibility is not merely a position; it is a **sacred duty to preserve the glorious legacy of the past hundred years and carry it forward with greater strength and vision.** The one and only motive is to work for the benefits of the Members at large and the Institution i.e. our Bank.

Our Bank is not merely an institution engaged in financial transactions. It represents the tradition of **co-operation, dedication and commitment to service** within our Income Tax Department.

Our Bank was founded by visionary Income Tax Officers **Hon. Shri V. C. Mujumdar and Shri S. B. Khandekar.** Thereafter, Shri Anant Shinde, Shri T. N. C. Shridhar, Shri Vishwanath Bhatkar, Shri Dilip Pathare, Shri Madhusudan Vaishampayan, Shri Vijay Menon to name a few, and many other Directors, officers and employees, with a strong sense of responsibility and through their dedicated efforts, took the Bank to greater heights.

They upheld the values of **administrative discipline, transparency, financial discipline and members' welfare.** The welfare of members was kept at the centre of every decision. It is because of these efforts that the Bank has continuously earned and retained the trust of its members for a span of hundred years.

I respectfully salute all these visionary leaders. On behalf of the Board of Directors, I assure you all that we shall preserve this glorious legacy while striving to make the **Bank more modern, stronger, technology-driven and capable of fulfilling the expectations of its members,** thereby making it an ideal co-operative bank.

The Board of Directors has made every effort to fulfil the desire of our members to celebrate the Bank's centenary year in a grand and memorable manner. Accordingly, it was decided to celebrate the Centenary Week from 17.08.2026 to 21.08.2026, and various programmes were planned during this period. However, due to the unfortunate fire incident that occurred in the Income Tax Bhavan building on 17th August 2026, all these programmes have been postponed and information regarding the same will be communicated to all members.

I am pleased to inform you that for the Year, the Board of Directors has recommended a **dividend @15 % alongwith a special dividend @5% t**o commemorate the Centenary Year. Similarly, as every year, **15% interest on the amount of Subscription Amoun**t will also be paid. Also to mark this historic milestone of the Bank's centenary, a special commemorative souvenir ' Shatkanubhav' has been prepared, documenting the Bank's glorious 100 years journey experience.

Our Bank is truly like a **"Kalpavriksha"** for the members. The Bank has always stood by our side in our financial difficulties. As a symbol of this Kalpavriksha, a beautiful **commemorative memento** will be gifted by the Bank to all members on the occasion of the Centenary Year.

The Bank has for the benefits of our Members, reduced the interest rates on Home Loans, Vehicle Loans and Educational Loans and has also simplified the loan norms.

1. **Vehicle Loan**

   The interest rate on Vehicle Loans has been reduced from 8.70% to 8.20% for purchase of two-wheelers and 8.30% for purchase of four-wheelers.

   The condition regarding guarantors for Vehicle Loans has also been relaxed. Now, no guarantor is required for Vehicle Loans up to ₹ 3 lakh. For loans above ₹ 3 lakh and up to ₹ 7 lakh, one guarantoris required, while for loans above ₹ 7 lakh, two guarantors are required.

2. **Home Loan**
The interest rate on Home Loans has been reduced from **8% to 7.75% p.a**.

A new **"Surakshit Sankul Home Loan Scheme"** has also been introduced, under which the interest rate on Home Loans is **7.50% p.a.**

Under this scheme, members will be eligible for the loan with **only one guarantor.** However, keeping the interests of members' families in mind, a condition has been introduced requiring a **life insurance policy equivalent to the loan amount to be kept as security for the loan.**

3. **Educational Loan**
The interest rate on **Educational Loans** has been reduced from **9% to 7.50% p.a.** Educational Loans up to **₹ 5 lakh** will be provided **without collateral security.**

4. **Top-up Loan**
The **Top-up Loan period** has been reduced from **6 months to 3 months.**

5. **Festival Advance**
Members will now be eligible to avail of the **Festival Advance after one month of closure of the previous Festival Advance.** The calendar-year condition has been removed.

Further, **Restricted Holidays**, (excluding **Punyatithi)** have also been included in the Festival Advance list.

6. **Money-Back Policy as Security**
Members can now provide their **Money-Back Policy as security for a loan.**

7. **Ordinary Loan**
Members can now avail **Ordinary Loan equivalent to 35 times of their basic salary,** instead of the earlier limit of 30 times, against one guarantor @ 10.25 % p.a.

8. **Emergency Loan**
The maximum repayment period for the **Emergency Loan** has been increased **from 60 months to 72 months.**

I request all members to take advantage of these **reduced interest rates and revised simplified loan norms.**

Banking systems today are changing rapidly. With the advancement of technology, banking services are becoming faster, safer and more customer-centric. Our Bank has also recognised the changing times and embraced these developments.Today, our members have access to modern banking facilities such as **NEFT, RTGS, Clearing, Mobile Banking, IMPS and RuPay Card.**

An important facility in the next phase of this modernisation is **UPI.**Last year, we had assured our members that the UPI facility would be introduced shortly. However, during this period, **NPCI strengthened the technical, security and compliance requirements relating to UPI.** Consequently, more time than anticipated was required to establish the necessary technical infrastructure, meet security standards and complete system integration.

The matter was continuously followed up with NPCI. NPCI has first completed the process of migrating our Switch from the **C-Edge ATM Switch to the BSG IT Company's ATM Switch,** and the necessary keys in this regard have now been received by us.The work relating to the technical and security processes required for making UPI operational is now at the **final stage.** Therefore, in the near future, our members will be provided with the **advanced and convenient digital payment facility of UPI.**

Creating a harmonious combination of a **hundred years of trust and the support of modern technology** is one of the most important objectives before our Bank today.With the philosophy of **"Trust through tradition and convenience through modernity,"** we will continue our efforts to strengthen the future journey of our Bank.

The greatest asset that our Bank has earned over the past hundred years is the **trust of its members.** This trust is our true strength. I have complete confidence that with the strength of this trust, our Bank will continue to progress steadily in the years to come.

Subject to the guidelines issued by the **Reserve Bank of India and the Co-operation Department,** the Bank has performed excellently during the reporting year.

I am pleased to present before you the progress and performance of the Bank during the year as follows.

Financially Sound and Well Managed Bank (FSWM)

Sr. No.	Criteria	Compliance by Our Bank
1.	CRAR (Capital to Risk-weighted Assets Ratio) should be at least 10%.	**Our bank's CRAR is 18.95%.**
2.	Net NPA (Non-Performing Assets) should not exceed 3%.	**Our bank's net NPA is 0%.**
3.	The bank should be in profit for 3 consecutive years.	**Our bank is continuously in profit.**
4.	The bank should never fall short of maintaining CRR (Cash Reserve Ratio) and SLR (Statutory Liquidity Ratio) the in last financial year.	**There was no default in maintaining CRR and SLR by our bank during last financial year.**
5.	The bank should have two professional directors.	**As our bank is an employee-based bank, the guideline of having professional directors does not apply to us, according to the Reserve Bank of India's guidelines.**
6.	The bank should have implemented Core Banking System.	**Our bank has implemented Core Banking System.**
7.	No penaly action should have been taken against the bank in the last two years	**Our bank has not faced any penalty action from the Reserve Bank of India till date.**
8.	The bank should ensure compliance with the prescribe priority sector lending target	**As our bank is an employee-based, the guidelines of priority sector lending target does not apply to us.**

As such we have complied all the criteria laid down by the RBI of the FSWM Banks. As per RBI Guidelines our Board of Directors have declared our bank as a Financially Sound and Well Managed Bank (FSWM) in the meeting held on 22th June 2026.

COMPARATIVE FINANCIAL PROGRESS:

Members

As of March 31, 2026, our total membership stands at **3,630.** While we welcomed 160 new members during the year, we experienced closer of 210 membership accounts due to retirements, deaths, and resignations.

Capital

Our bank's share capital as of March 31, 2026, is ₹ **300.12 Lakhs.** This is a slight decrease from the previous year's total of ₹ **313.17 Lakhs,** mainly due to the refund of ₹ **13.05 Lakhs** in share capital to members who retired or resigned.

Deposits

The Board of Directors are committed to offering attractive deposit rates that are competitive with other banks. This focus on value and trust has paid off. as many retiring members choose to keep their funds with us. During the financial year 2025-26, the deposit of the bank increase remarkably. to keep their funds with us. For the financial year 2025-26, our total deposits grew by **₹ 1406.72 Lakhs,** reaching a total of ₹ **16944.88 Lakhs.**

Loans

During the financial year 2025-26, there was comparatively lower demand for loans as compared to the previous year, resulting in a decline in the Bank's loans and advances. Our total outstanding loans as of March 31, 2025 was **₹.10052.57 Lakhs** and on March 31, 2026 it was **₹ 9462.84 Lakhs.** This represents a decrease of **₹ 589.73 Lakhs** from the previous year.

Non-Performing Assets (NPA) and Recovery

We are proud of our efforts to manage and recover non-performing assets. Our gross NPA as on 31/03/2025 was **₹ 169.82 Lakhs** which is reduced by **₹ 68.27 Lakhs** during the year, bringing the total to **₹ 101.55 Lakhs** as of March 31,2026. Our NPA percentage is now just **1.07%,** a significant reduction of 0.62% from the previous year which was 1.69%.

Furthermore, with a prudent NPA provision of **₹ 220.75 Lakhs,** our Net NPA stands at zero. we are holding excess provision of **₹ 161.47 Lakhs** This is a clear indicator of our efficient loan and recovery management.

Reserves

Our total reserves grew by **₹ 178.71Lakhs** during the year, reaching a total of **₹ 2408.01 Lakhs** as of March 31, 2026. This increase is a strong sign of our financial strength and long-term sustainability, reflecting our prudent profit distribution and effective risk management policies.

Investments

Our bank's total investments were **₹ 9,875.33 Lakhs** as of March 31, 2026.

These investments include:

- ₹ **6606.92 Lakhs** in Government Securities
- ₹ **2243.82 Lakhs** in Term deposits with Nationalised Banks and Maharashtra State Co-operative Bank.
- ₹ **179.65 Lakhs** in perpetual non-cumulative preference shares of Unity Small Finance Bank
- ₹ **44.91 Lakhs** in equity warrants of Unity Small Finance Bank
- ₹ **800.00 Lakhs** in mutual fund
- ₹ **0.03 Lakhs** in shares of MSC and MDCC Bank

Profit and Its Distribution:

During the F.Y. 2025-26 the deposit of the Bank increased significantly. It is increased by **₹ 1406.72 Lakh** compared to last year. As a result, we had to pay ₹ **64.18 Lakh** more interest compared to the previous year. On the other hand our loan and advances decreased by **₹ 589.73 Lakh** therefore the Bank's interest income from loans and advances decreased by **₹ 47.58 Lakh** compared to previous year. The Bank has also executed the charter of demand of the employees for the period April 2023 to March 2026 and paid salary arrears of **₹ 20.69 Lakh** for the period from April 2023 to March 2025. Consequently, the Bank's profit is declined as compared to the previous year. However the bank has successfully maintained its profitability. Our bank has been consistently profitable. After making necessary provisions, the net profit for the year 2025-26 was **₹1,51,47,178.67.** Adding the retained profit from the previous year **₹ 4758.43** the total profit for the year was **₹ 1,51,51,937.10**

The Board of Directors has recommended the appropriation of profits as under:
Appropriation of Profit Distribution:

Sr. No.	Description		Amount (₹)
	Net profit As per P&L A/c 2025-26	₹	**1,51,47,178.67**
	Add : Last year's balance profit	₹	**4,758.43**
	Total Profit	₹	**1,51,51,937.10**
1	Reserve Fund (25% of profit)	₹	37,90,000.00
2	Dividend (15%) + on the occasion of Centenary year special dividend 5% = Total 20%	₹	60,02,460.00
3	General Reserve Fund	₹	34,00,000.00
4	Member Welfare Fund	₹	10,00,000.00
5	Education Fund (1%)	₹	1,51,600.00
6	Centenary Fund	₹	8,00,000.00
7	Retained Profit for Next Year	₹	7,877.10
	Total	₹	**1,51,51,937.10**

On the occasion of the Centenary Year a dividend of 20% will be paid on share amount. Further as per the annual practice 15% interest will be paid on the subscription amount of the members. The respected members are requested to take note of the same

Capital Adequacy Ratio (CRAR)

The Capital Adequacy Ratio (CRAR) is a crucial measure of a bank's financial strength. It shows how much capital the bank holds to absorb potential losses. The minimum CRAR required by the Reserve Bank of India is 9%. I am pleased to report that our bank's CRAR stands at a robust **18.95%,** which is a clear indicator of our exceptional stability and health.

Deposit Insurance for Bank Deposits

All deposits up to **₹ 5 lakh** with our bank are insured under the Deposit Insurance and Credit Guarantee Corporation (DICGC) scheme. Our bank pays the necessary annual premium to the DICGC to ensure your deposits are always protected. For the financial year 2025-26, we paid a premium of **₹24,92,061.80.**

Life Insurance Commission

Our long-standing role as a Life Insurance Agent for the Life Insurance Corporation of India (LIC) continues to be a significant asset. This partnership provides a great example of our diversified income sources, which helps strengthen our financial position. During the financial year 2025-26, our bank earned an insurance commission of ₹ **16,42,762.64**

COMPARATIVE FINANCIAL PROGRESS

(₹ In Lakh)

Sr. No.	Particulars	Fin. Year 2021-2022	Fin. Year 2022-2023	Fin. Year 2023-2024	Fin. Year 2024-2025	Fin. Year 2025-2026
1.	Share Capital	348.32	333.62	322.16	313.17	300.12
2.	Reserves and other Funds	1808.01	2113.07	2164.53	2229.30	2408.01
3.	Deposits	16201.94	15610.70	15450.40	15538.16	16944.88
4.	Loans & Advances	9443.43	9818.30	10115.31	10052.57	9462.84
5.	Investments	8997.66	8027.27	7756.26	7577.49	9875.33
6.	Net Profit	245.19	156.00	91.14	228.29	151.47
7.	Working Capital	19621.05	19294.31	19502.78	19396.51	20899.50
8.	Gross N.P.A.	142.10	120.66	228.83	169.82	101.55
9.	Net N.P.A. in%	0.00	0.00	32.44	0.00	0.00
10.	Dividend in %	15%	15%	15%	15%	20% * Proposed.

Election of the Board of Directors

The election of the Board of Directors of our Bank was held on 08.05.2026, pursuant to which the newly elected Board of Directors was constituted.

Thereafter, at the meeting held under the chairmanship of Shri Nitin Kale, Presiding Officer and District Deputy Registrar, Shri Nandkumar K. Nair was elected as the Chairman of the Bank and Shri Sanjay L. Kamble was elected as the Vice Chairman.

Subsequently, at the meeting of the Board of Directors, Income Tax Officer Shri Rajesh Jagannath Munj was nominated for the post of Vice-President of the Bank. The said nomination was approved by the Ex-officio President of the Bank & Principal Chief Commissioner of Income Tax. Accordingly, Shri Rajesh Jagannath Munj has been appointed as the Vice-President of the Bank.

Board of Directors Meetings

During the last financial year, the Board of Directors held total of **27 meetings.** Similarly, various sub-committees also held for a total of **52 meetings.** The details for these sub-committee meetings are as under

Sr. No	Name of the Sub- Committee	No. of meeting held during the year
1.	Investment Sub Committee	08
2.	Audit Sub Committee	09
3.	Loan Sub-committee	02
4.	Staff Sub Committee	06
5.	Alco Subcommittee	04
6.	Computer Sub Committee	09
7.	Purchase Transaction Sub-committee	06
8.	Recovery Sub Committee	02
9.	Grievance Redressal Sub-committee	06
	Total	**52**

Loans Given to Directors:

The outstanding loan amount of loans given to the Directors of the bank is as under.

As of 31.03.2025	As of 31.03.2026
₹ 43,30,309/-	₹. 46,60,874/-

- No special concessional loan or discounted interest rates have been provided to the directors.
- The loans have been provided to the directors on the same terms as the general members.
- None of the directors' loans are overdue.

Directors and Bank Employees

A harmonious relationship between our Board of Directors and employees is a cornerstone of our bank's success. The directors provide consistent guidance to all employees, offering insights on bank operations, process improvements, and ways to enhance customer service.

In line with cooperative department guidelines, the employees of the bank are being sent for periodic training programs. These programs, include a session organized by various co-op. institutes and RBI to ensure our staff is well-versed in modern banking practices and RBI regulations.

Furthermore, we are pleased to report that the new salary agreement, which was pending since 2023, was finalized during the year. This resulted in a significant salary increase for our employees, recognizing their invaluable contribution to the bank's progress.

Customer Service, Convenience, and Modern Technology

We're committed to providing our members with modern, technology-driven banking services. Our bank operates on a fully functional Core Banking System (CBS), which is the foundation for the following services we provide to our members and account holders.

- Rupee ATM Debit Cards
- RTGS, NEFT and IMPS facility
- Mobile Banking
- SMS Alert Services

Internal Control :-

- **Statutory Audit:**

The statutory audit of the bank for the financial year 2025-26 has been completed by M/s. Kothawade & Laddha,, Associates, Chartered Accountants. The audited financial statements and the audit report certified by them are attached herewith.

As per the directive of the Reserve Bank of India in its circular dated 27.04.2021, a Chartered Accountant firm can be appoint as the Statutory Auditor of the Bank for a continuous period of three years. Accordingly, the RBI has granted permission to re-appoint M/s. Kothawade & Laddha, Associates, Chartered Accountants. as the Statutory Auditor of the Bank for the financial year 2026-27. I request all the members to give the approval for this appointment.

Concurrent Audit:

The concurrent audit of the bank for the financial year 2025-26 has been completed by M/s. Vaidya Nayak & Associates, Chartered Accountants. For the financial year 2026-27 M/s. Batiboi & Puurohit, Chartered Accountants are appointed as a concurrent auditor of the Bank.

FAREWELL :

I wish a long, happy, healthy & peaceful retired life to our retired members, Depositors & Account Holders, on behalf of Bank & all the Directors.

Final Vote of Thanks :

- I am pleased to have the opportunity to address all of you through this Annual Report for the financial year 2025-26. It is both a privilege and a duty for me to extend my heartfelt gratitude to each of you for your support and cooperation. I would like to express my special thanks to the Hon'ble President of the bank, the Vice President, and all respected directors for their guidance and positive approach. Our success would not have been possible without their invaluable support.
- My sincere appreciation also goes to the former Board of Directors and the Vice Chairman Mr. Sandeep Ambokar for their guidance.
- We also extend our gratitude to M/s.Vaidya Nayak & Associates, Chartered Accountants, and M/s. Kothawade & Laddha, Associates, Chartered Accountants, for their assistance with the concurrent and statutory audits of our bank. We appreciate their cooperation and valuable advice during the audit process.

- Our sincere thanks are also due to the Reserve Bank, the Commissioner for Co-operatives, the District Deputy Registrar for Co-operative Societies, and all their officials, as well as the office bearers of the Maharashtra Salary Earners Bank Association and the Smt. Sonali Kadam, CEO of the Brihan Mumbai Nagri Sahakari Bank's Association. We also appreciate the support from the office bearers of the Maharashtra Urban Co-op Banks Federation and its Ex. CEO, Smt. Sayali Bhoir.
- We are grateful to Ex-Union Minister of State for Finance and Chairman of the Co-operative Banks Employees Union, Mumbai, Hon'ble Shri Anandraoji Adsul and his colleagues in the Co-operative Banks Employees Union, Mumbai, for their cooperation and valuable advice whenever sought by the bank.
- We also appreciate the Income Tax Department, administration, and caretaker staff for their valuable support in the bank's day-to-day affairs and activities.
- We offer our sincere thanks to M/s. BSG IT Software Pvt. Ltd. & Its Associates for continuous guidance and support. We hope their suggestions & support continues in future also.
- Finally, We would like to thank all our members, depositors, and well-wishers. Your active support and cooperation have been Instrumental in achieving our successes and ensuring that our bank is what it is today.

I am very much confident that members, depositors, employees will always remain alert in respect of day-to-day working of the bank, make valuable suggestions and continue to co-operate in future also, so as to encourage us to achieve more milestones in the coming years.

Thank you all for your continued support and dedication.

JAI HIND! JAI MAHARASHTRA! JAI SAHKAR!

For and on behalf of Board of Directors.

Nandakumar K. Nair

Chairman

INFORMATION ABOUT VARIOUS SCHEMES AND INITIATIVES OF THE BANK:

Member Welfare Fund:

An amount of **₹150/-** is deducted from the monthly salary of each member of the bank and deposited into the Member Welfare Fund. Additionally, every year a certain amount is also deposited into this fund from the bank's annual profits. The details of the balance in this fund as of 31.03.2025 is as follows:

Details	Amount (₹)
Previous Balance	₹ 1,31,20,139.05
Add: From Appropriation of Profit	₹ 10,00,000.00
Add: Deposit from Members	₹ 61,63,300.00
Less: Retirement Honours	₹ 39,32,500.00
Less : Medical Assistance	₹ 22,64,458.00
Less: Student Felicitation Program	₹ 2,33,894.00
Net Balance	₹ **1,38,52,587.05**

1. Financial Assistance for Retired and Voluntary Retired Members:

Since 01.09.2025, financial assistance is provided to the members who have retired or taken voluntary retirement. The assistance is provided based on the duration of their membership in the bank as outlined below:

Membership DurationAssistance Amount (₹)

10 years to 15 years	₹ 10,000
15 years to 20 years	₹ 12,500
20 years to 25 years	₹ 15,000
25 years to 30 years	₹ 20,000
Above 30 years	₹ 30,000

2. Medical Assistance for Members:

From the Member Welfare Fund, non-refundable financial assistance is provided to members for the treatment of following diseases. The bank covers the medical expenses at actual or ₹**2,00,000/-** whichever is less:

1. **Heart Surgery (including Heart Valve Surgery)**
2. **Bypass Surgery**
3. **Kidney Transplant**
4. **Cancer**
5. **Angioplasty**
6. **Dialysis**
7. **Brain Tumor**
8. **Paralysis (Stroke)**
9. **Accident-related Surgery**

DURING THE YEAR, MEDICAL FINANCIAL ASSISTANCE WAS PROVIDED TO THE FOLLOWING MEMBERS:

Medical Aid:

Sr. No.	Name of the Member	L.F No.	Amount
1.	PRAKASH RAVIKANT HOLAM	6440	₹ 200,000.00/-
2.	MANOJ N KADAM	62	₹ 191,238.00/-
3.	SHRIPAT SHANKAR MIRGULE	1109	₹ 200,000.00/-
4.	RAJENDRA VISHWANATH KUNTE	4171	₹ 138,964.00/-
5.	SURYAKANT S SALVI	1548	₹ 184,475.00/-
6.	ANANDA SHELAR	5552	₹ 125,660.00/-
7.	SUNIL DHONDU KOLAMBEKAR	5451	₹ 82,246.00/-
8.	KAVITHA SASIDHARAN MENON	6759	₹ 200,000.00/-
9.	JOAQUIM SILVEIRA	3275	₹ 200,000.00/-
10.	PRASHANT YASHAWNT SAWANT	8060	₹ 200,000.00/-
11.	SUNIL MANOHER GORE	3619	₹ 141,875.00/-
12.	SWPANIL SUBHASH MORE	209906	₹ 200,000.00/-
13.	SANJAY GANPAT PANSARE	6244	₹ 200,000.00/-
		Total Amount Paid	**₹ 22,64,458.00/-**

Student Felicitation Ceremony

Each year, our bank organizes a Student Felicitation and Award Ceremony to celebrate the academic success of our members' children. Last year, we proudly honored **92 students** who achieved over 70% in their board examinations.

- **55 students** were recognized for their success in the 10th grade.
- **37 students** were awarded for their achievements in the 12th grade, with a breakdown of **2** from Arts, **21** from Commerce, and **14** from Science.

The ceremony recognizes these students' hard work and encourages their continued pursuit of excellence.

Group Insurance Scheme: A Safety Net for Our Members

Since its introduction on September 1, 2011, our Group Insurance Scheme has provided crucial financial support to members' families in the event of an untimely death. Each member contributes a monthly premium of ₹ **300**, which provides an insurance cover of ₹ **3 lakh.**

During the reporting year, we are saddened to report that **16 members** of our bank passed away. In each case, their families received the full ₹ **3 lakh** under this scheme, providing them with essential financial assistance during a difficult time. We extend our deepest condolences to the bereaved families and honour the memory of our departed members.

List of Deceased Members for FY 01-04-2025 TO 31-03-2026 are as under:

SR NO.	Name of Deceased Members	L.F. NO.
1	SANJAYKUMAR DINKAR MHASKE	3533
2	MANOJ BALKRISHNA KADAM	7744
3	MAHENDRA MADHAV SHIRAL	7509
4	MANGAL YASHWANT KAMBLE	8122
5	MAHENDRA JANARDAN BHUVAD	6677
6	YASHWANT SAVLARAM JOSHI	6613
7	SAYALI VIJAY MAHADIK	7042
8	SUJATA TUKARAM PATIL	8396
9	KRISHNA ATMARAM GODSE	5599
10	SUREKHA SHANTARAM PHONDKE	7832
11	PRAKASH PANDURANG NAGVEKAR	2962
12	SABITA SATISH NAIR	7067
13	ANAND KASHINATH SHELAR	5552
14	SHAILENDRA RAM WAGHMARE	7022
15	DUNDA BHIVA KOKTARE	6377
16	MEENAKSHI RAVI SONAWANE	2791

INDEPENDENT AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2026

To,
The Members,
Income Tax Department Co-Operative Bank Limited
Mumbai

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Income Tax Department Co-Operative Bank Limited., Mumbai (hereinafter referred to as "the Bank"), which comprise the Balance Sheet as at 31st March 2026, the Profit and Loss Account, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the financial statements, together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), as amended by the Banking Regulation (Amendment) Act, 2020 and the Maharashtra Co-Operative Societies Act, 1960, The Maharashtra Co-Operative Societies Rules, 1961 and the guidelines issued by the Reserve Bank of India and registrar of co-operative societies, Maharashtra, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-

a. In the case of the Balance Sheet, of the state of affairs of the Bank as at 31 March 2026
b. In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("the SAs") issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies), as amended by the Banking Regulation (Amendment) Act, 2020 and the Maharashtra Co-Operative Societies Act, 1960, The Maharashtra Co-Operative Societies Rules, 1961 and the guidelines issued by the Reserve Bank of India and registrar of co-operative societies, Maharashtra and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information. If, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Bank's management and Board of Directors are responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the accounting standards issued by the ICAI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Banking Regulation (Amendment) Act, 2020 and the Maharashtra Co-Operative Societies Act, 1960, The Maharashtra Co-Operative Societies Rules, 1961 and the guidelines issued by the Reserve Bank of India and registrar of co-operative societies, Maharashtrafor safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and the Maharashtra Co-Operative Societies Act, 1960, The Maharashtra Co-Operative Societies Rules, 1961.

2. As required by The Banking Regulation Act, 1949 (As applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and have found to be satisfactory;

b. In our opinion, proper books of account as required by the said Acts, Rules framed there - under and the Bye-Laws, have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit;

c. The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and returns;

d. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;

e. The profit and loss account shows a true balance of profit for the period covered by such account;

3. As required by Rule 69(6) of the The Maharashtra Co-Operative Societies Rules, 1961 we report that:

   a. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;

   b. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank, to the extent applicable to the Bank, have generally been adhered to;

4. Based on the marking system prescribed by the commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra, Pune for awarding audit Classification to Urban Co-Operative Banks. The Bank is awarded audit classification **"A"** for the FY 2025-26

For,KOTHAWADE & LADDHA
CHARTERED ACCOUNTANTS
FRN: 105339W

CA ABHIJIT VIJAY SHIRKE
M. No. 132732
PARTNER

Form A

Balance Sheet of Income Tax Department Co. Op Bank Ltd.
Balance as on 31st March 2026

(Amount in Rs.)

Particulars	Schedule	As on 31-03-2026 (Current Year)	As on 31-03-2025 (Previous Year)
Capital and Liabilities			
Capital	1	3,00,12,300.00	3,13,17,400.00
Reserves and Surplus	2	25,59,52,820.51	24,57,59,047.84
Deposits	3	169,44,88,192.46	155,38,15,988.62
Borrowings	4	0.00	0.00
Other liabilities and provisions	5	10,94,97,085.47	10,87,58,473.11
Total		**208,99,50,398.44**	**193,96,50,909.57**
Assets			
Cash and balances with Reserve Bank of India	6	2,32,42,843.00	1,71,26,496.00
Balance with banks and money at call and short notice	7	8,33,85,181.62	10,79,28,215.00
Investments	8	98,75,33,242.00	75,77,48,599.00
Advances	9	94,62,83,996.99	100,52,56,519.72
Fixed Assets	10	32,95,248.42	31,29,299.45
Other Assets	11	4,62,09,886.41	4,84,61,780.40
Total		**208,99,50,398.44**	**193,96,50,909.57**
Contingent liabilities	**12**	**1,27,35,805.81**	**1,28,49,347.00**
Bills for collection		**0.00**	**0.00**

For M/s. KOTHAWADE & LADDHA
CHARTERED ACCOUNTANTS
FRN - 105339W

CA. ABHIJIT VIJAY SHIRKE
PARTNER
M.No. 132732
UDIN :- 26132732QEWOBU2181

Date : 07.05.2026

Sd/-
Mr. Sandesh Kharat
Assistant Manager

Sd/-
Mrs. Sujata Rokade
Dy. Chief Executive Officer

Sd/-
Mr. Sandeep Ambokar
(Vice-Chairman)

Sd/-
Mr. Sanjay Kamble
(Director)

Sd/-
Mr. Rajesh Munj
(Director)

Sd/-
Mr. Sangram Munde
(Director)

Form B

Balance Sheet of Income Tax Department Co. Op Bank Ltd.

Form of Profit and Loss Account for the year ended on 31st March 2026

(Amount in Rs.)

Particulars	Schedule	As on 31-03-2026 (Current Year)	As on 31-03-2025 (Previous Year)
Income			
Interest earned	13	14,94,35,591.61	15,09,76,830.06
Other income	14	1,02,08,207.19	64,88,947.26
Total		**15,96,43,798.80**	**15,74,65,777.32**
Expenditure			
Interest expended 15		10,13,77,048.36	9,49,58,744.36
Operating expenses	16	3,65,63,173.77	2,77,32,537.40
Provisions and contingencies	17	65,56,398.00	1,19,48,744.00
Total		14,44,96,620.13	13,46,40,025.76
Profit/Loss			
Net profit/loss (-) for the year		1,51,47,178.67	2,28,25,751.56
Profit/loss (-) brought forward		4,758.43	3,492.87
Total		**1,51,51,937.10**	**2,28,29,244.43**
Appropriations Subject to AGM Approval			
Bad & Doubtful Reserve (As per RBI Circular)			
Transfer to statutory reserves			57,07,325.00
Transfer to General reserves			85,30,000.00
Transfer to Member welfare			10,00,000.00
Transfer to Education Fund (1%)			2,28,300.00
Transfer to Century Fund			26,00,000.00
Transfer of BDDR to statutory reserve / Building Fund *			0.00
Transfer to other reserves			
Proposed dividend			47,58,861.00
Balance carried over to balance sheet		1,51,51,937.10	4,758.43

Mr. Sudhir Gujar
Chief Executive Officer

Sd/-	Sd/-	Sd/-	Sd/-
Mr. Rajendra Bhagwat	Mr. Prmod Waghe	Mr. Parmanand Thakur	Mr. Sunil Yadav
(Director)	(Director)	(Director)	(Director)

Schedule 1 – Capital

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Authorised Capital**		
	(5,00,000 shares of Rs. 100 each)	5,00,00,000.00	5,00,00,000.00
	Issued, Subscriped and Paid - Up Capital	**3,00,12,300.00**	**3,13,17,400.00**
	(Current Year 300123; Previous Year 322163 shares of Rs. 100 each)		
	a) Individual		
	(Current Year 300123 ; Previous Year 313174 shares of Rs. 100 each)	3,00,12,300.00	3,13,17,400.00
	b) Co-Op Institutions / State Govt- (Current Year NIL; Previous Year NIL shares of Rs. 100 each)	-	-
	c) Others - Partnerships Firms/ Pvt Ltd. Companies, Trust & Edu. Societies	-	-
	(Current Year NIL; Previous Year NIL shares of Rs. 100 each)		
	Total	**3,00,12,300.00**	**3,13,17,400.00**

Schedule 2 - Reserves and Surplus

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Statutory Reserves (Refer Sub-Schedule C)**		
	Opening Balance	8,37,19,328.77	8,13,56,699.77
	Additions during the year	57,80,332.00	23,62,629.00
	Deductions during the year		
	Total	**8,94,99,660.77**	**8,37,19,328.77**
II.	**Capital Reserves (Revaluation Reserve)**		
	Opening Balance	-	-
	Additions during the year	-	-
	Deductions during the year		
	Total	**-**	**-**
III.	**Share Premium**		
	Opening Balance	-	-
	Additions during the year	-	-
	Deductions during the year	-	-
	Total	**-**	**-**
IV.	**Revenue and Other Reserves (Refer Sub-Schedule D)**		
	Opening Balance	13,92,10,474.64	13,56,32,475.64
	Additions during the year	1,85,21,600.00	1,46,96,442.00
	Deductions during the year	64,30,852.00	1,11,18,443.00
	Total	**15,13,01,222.64**	**13,92,10,474.64**
V.	**Balance in Profit and Loss Account**	**1,51,51,937.10**	**2,28,29,244.43**
	Total (I, II, III, IV and V)	**25,59,52,820.51**	**24,57,59,047.84**

Schedule 3 – Deposits

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
A.I.	**Demand deposits**		
	(i) From banks		
	(ii) From Individuals & Others		
	(ii) From Other Societies		
	Total	-	-
II.	**Savings Bank Deposits**		
	(i) From Individuals & Others	71,03,90,921.38	68,07,87,539.78
	(ii) From Other Societies		
	Total	**71,03,90,921.38**	**68,07,87,539.78**
III.	**Term Deposits**		
	(i) From banks		
	(ii) From Individuals & Others	98,40,97,271.08	87,30,28,448.84
	(ii) From Other Societies		
	Total	**98,40,97,271.08**	**87,30,28,448.84**
	(Matured Term Deposits - Current Year Rs.62,61,259.11(32), Previous Year - Rs.2,42,12,617.25(59))		
	Total (I, II and III)	**169,44,88,192.46**	**155,38,15,988.62**
B.	(i) Deposits of branches in India	169,44,88,192.46	155,38,15,988.62
	(ii) Deposits of branches outside India		
	Total	**169,44,88,192.46**	**155,38,15,988.62**

Schedule 4 – Borrowings

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Borrowings in India**		
	(a) Reserve Bank of India	-	-
	(b) Other banks	-	-
	(c) Other institutions and agencies	-	-
	Total	-	-
II.	**Borrowings outside India**	-	-
	Total (I and II)	-	-
	Secured borrowings included in I and II above -		

Schedule 5 - Other Liabilities and Provisions

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	Bills payable	-	-
II.	Inter-office adjustment (net)		
III.	Interest accrued (Sub-Schedule E)	34,675,403.78	3,72,84,386.81
IV.	Others (including provisions) (Sub-Schedule F)	7,48,21,681.69	7,14,74,086.30
	Total	**10,94,97,085.47**	**10,87,58,473.11**

Schedule 6 - Cash and Balances with Reserve Bank of India

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Cash in hand (including foreign currency notes)**	**2,32,42,843.00**	**1,71,26,496.00**
II.	**Balances with Reserve Bank of India**		
	(a) in Current Account		
	(b) in Other Accounts		
	Total	**-**	**-**
	Total (I and II)	**2,32,42,843.00**	**1,71,26,496.00**

Schedule 7 - Balances with Banks and Money at Call and Short Notice

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**In India**	-	-
(i)	**Balances with banks**		
	(a) in Current Accounts	8,33,85,181.62	10,79,28,215.00
	(b) in Other Deposit Accounts		
	Total	**8,33,85,181.62**	**10,79,28,215.00**
(ii)	**Money at call and short notice**		
	(a) with banks	-	-
	(b) with other institutions	-	-
	Total	**-**	**-**
	Total (i and ii)	**8,33,85,181.62**	**10,79,28,215.00**
II.	**Outside India**		
(i)	in Current Accounts	-	-
(ii)	in Other Deposit Accounts	-	-
	Total	**-**	**-**
(iii)	Money at call and short notice	-	-
	Total (i, ii and iii)	**-**	**-**
	Grand Total (I and II)	**8,33,85,181.62**	**10,79,28,215.00**

Schedule 8 – Investments

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Investments in India in**		
(i)	Government Securities	66,06,92,010.00	65,14,79,884.00
	"Face Value Current Year Rs. 66,50,09,000.00, (Previous Year Rs. 65,50,09,000.00)"		
	"Market Value Current Year Rs.66,06,52,010.00 (Previous Year Rs.65,14,79,884.00)"		
(ii)	Other approved securities		
(iii)	**Shares -**	**1,79,67,980.00**	**1,79,67,980.00**
	Shares in Co-op Institutions	3,000.00	3,000.00
	Shares in Other Institutions	1,79,64,980.00	1,79,64,980.00

Schedule 8 – Investments

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
(iv)	Debentures and Bonds		
(v)	Subsidiaries and/or joint ventures	44,91,240.00	44,91,240.00
	Equity Warrant Each Unity Bank	44,91,240.00	44,91,240.00
(vi)	Others		
	1) Debt Mutual Fund	**8,00,00,000.00**	
	2) Deposit with Banks	**22,43,82,012.00**	**8,38,09,495.00**
	a) FIXED DEPOSIT WITH I D B I	26,64,341.00	24,94,111.00
	b) FIXED DEPOSIT WITH SBI	2,42,01,425.00	42,01,425.00
	c) FIXED DEPOSIT WITH DENA BANK	4,88,03,942.00	4,75,99,386.00
	d) FIXED DEPOSIT WITH MSC BANK LTD	4,03,43,173.00	2,25,23,000.00
	e) FIXED DEPOSIT WITH IOB	5,71,42,019.00	69,91,573.00
	f) FIXED DEPOSIT WITH CANARA BANK	5,12,27,112.00	-
	Total	**98,75,33,242.00**	**75,77,48,599.00**
II.	Investments outside India in		
(i)	Government securities (including local authorities)	-	-
(ii)	Subsidiaries and/or joint ventures abroad	-	-
(iii)	Others investments (to be specified)	-	-
	Total	**-**	**-**
	Grand Total (I and II)	**98,75,33,242.00**	**75,77,48,599.00**

Schedule 9 – Advances

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
A.(I)	Bills purchased and discounted	-	-
(ii)	Cash credits, overdrafts and loans repayable on demand		
(iii)	Term loans	94,62,83,996.99	100,52,56,519.72
	Total	**94,62,83,996.99**	**100,52,56,519.72**
B.(I)	Secured by tangible assets	90,47,60,239.24	97,76,04,541.97
(ii)	Covered by Bank/Government Guarantees		
(iii)	Unsecured	4,15,23,757.75	2,76,51,977.75
	Total	**94,62,83,996.99**	**100,52,56,519.72**
C.I.	Advances in India		
(i)	Priority Sectors		
(ii)	Public Sector		
(iii)	Banks		
(iv)	Others	94,62,83,996.99	100,52,56,519.72
	Total	**94,62,83,996.99**	**100,52,56,519.72**
C.II.	Advances outside India		
(i)	Due from banks	-	-
(ii)	Due from others	-	-

Schedule 9 – Advances

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
	(a) Bills purchased and discounted		
	(b) Syndicated loans		
	© Others		
	Total	-	-
	Grand Total (C.I and II)	**94,62,83,996.99**	**100,52,56,519.72**
	Grand Total	**94,62,83,996.99**	**100,52,56,519.72**

Schedule 10 - Fixed Assets

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	**Premises**		
	At cost as on 31st March of the preceding year		
	Additions during the year		
	Deductions during the year		
	Depreciation to Date		
	Depreciation on Revalued amount to Date		
	Total	-	-
i.a	**Capital WIP**		
II.	**Other Fixed Assets (including furniture and fixtures)**		
i)	**Furniture Fixture**		
	At cost as on 31st March of the preceding year	**20,69,109.77**	**22,87,020.85**
	Additions during the year	**56,100.00**	**11,990.00**
	Deductions during the year		-
	Depreciation to Date	**13,37,556.05**	**2,29,901.08**
	Total	**7,87,653.72**	**20,69,109.77**
ii)	**Computer**		
	At cost as on 31st March of the preceding year	**41,1737.56**	**10,29,343.90**
	Additions during the year	**22,50,991.40**	-
	Deductions during the year		-
	Depreciation to Date	**8,92,704.63**	**6,17,606.34**
	Total	**17,70,024.33**	**4,11,737.56**
iii)	**Office Equipment**		
	At cost as on 31st March of the preceding year	6,48,452.12	5,07,145.68
	Additions during the year	2,15,510.15	2,39,920.49
	Deductions during the year		-
	Depreciation to Date	1,26,391.90	98,614.05
	Total	**7,37,570.37**	**6,48,452.12**
	GrandTotal (II-i.ii,iii)	32,95,248.42	31,29,299.45
	Total (I, II & III)	**32,95,248.42**	**31,29,299.45**

Schedule 11 - Other Assets

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	Inter-office adjustments (net)		
II.	Interest accrued	1,07,10,646.16	95,23,912.00
III.	Tax paid in advance/tax deducted at source		
IV.	Stationery and stamps		
V.	Non-banking assets acquired in satisfaction of claims		
VI.	Others (Sub-Schedule G)	3,54,99,240.25	3,89,37,868.40
	Total	**4,62,09,886.41**	**4,84,61,780.40**

Schedule 12 - Contingent Liabilities

(Amount in Rupees)

	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
I.	Claims against the bank not acknowledged as debts		
II.	Liability for partly paid investments		
III.	Liability on account of outstanding forward exchange contracts		
IV.	Guarantees given on behalf of constituents	-	-
	(a) In India		
	(b) Outside India		
V.	Acceptances, endorsements and other obligations		
VI.	Other items for which the bank is contingently liable:	1,27,35,805.81	1,28,49,347.00
	Amount Transferred to Depositor Education Awareness Fund		
	Total	**1,27,35,805.81**	**1,28,49,347.00**

Schedule 13 - Interest Earned

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
I.	Interest/discount on advances/bills	9,59,00,486.78	10,06,58,095.84
II.	Income on investments	5,35,35,104.83	5,03,18,734.22
III.	Interest on balances with Reserve Bank of India and other inter-bank funds	-	-
IV	Others		
V.	**Total**	**14,94,35,591.61**	**15,09,76,830.06**

Schedule 14 - Other Income

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
I.	Commission, exchange and brokerage	17,20,469.86	19,84,500.45
II.	Profit on sale of investments Less: Loss on sale of investment	41,18,000.74	32,14,327.47
III.	Profit on revaluation of investments Less: Loss on revaluation of investments		
IV.	Profit on sale of land, buildings and other assets Less: Loss on sale of land, buildings and other assets		

Schedule 14 - Other Income

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
V.	Profit on exchange transactions Less: Loss on exchange transactions		
VI.	Income earned by way of dividends, etc. from subsidiaries/ companies and/or joint ventures abroad/in India		
VII	Miscellaneous Income (Refer Sub-Schedule B)	43,69,736.59	12,90,119.34
	Total	**1,02,08,207.19**	**6,4,88,947.26**

Schedule 15 - Interest Expended

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
I.	Interest on deposits	10,13,77,048.36	9,49,58,744.36
II.	Interest on Reserve Bank of India/ Inter-bank borrowings		
III.	Others		
	Total	**10,13,77,048.36**	**9,49,58,744.36**

Schedule 16 - Operating Expenses

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
I.	Payments to and provisions for employees	2,18,66,560.65	1,66,76,247.12
ii.	Rent, taxes and lighting		
iii.	Printing and stationery	3,50,792.31	4,17,979.16
iv	Travelling expenses	3,81,788.00	4,24,776.00
iv.	Advertisement and publicity	2,04,486.00	1,52,807.76
v.	Depreciation on bank's property	23,56,652.58	9,46,121.50
vi.	Director's fees, allowances and expenses	5,85,862.00	6,38,485.00
vii.	Auditor's fees and expenses (including branch auditors)	11,38,093.93	7,23,338.00
viii.	Postages, Telegrams, Telephones, etc.	47,983.80	78,224.46
x.	Insurance	27,29,482.80	22,50,700.06
xi.	Other expenditure (Refer Sub-Schedule A)	44,44,287.66	37,22,476.18
ix.	Repairs and maintenance	24,57,184.04	17,01,382.18
	1) Maintenance	**4,07,176.08**	**17,01,382.18**
	2) CBS Charges Paid	11,64,640.00	
	3) SMS Charges Paid	3,50,000.00	
	4) ATM Charges Paid	5,35,367.96	
	Total	**3,65,63,173.77**	**2,77,32,537.40**

Schedule 17 - Provisions and Contingencies

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	Provision for PNCPS Held in Unity Small Finance Bank		
2	Income Tax Provision	65,56,398.00	94,91,636.00
3	Staff Leave Provision		
4	Standerd Assets Provision		
5	Bad Debts Provision		24,36,577.00
6	Differd Tax Liability		20,531.00
7	Additional Income Tax Prov. A.Y. 2024-25		
	Total	**65,56,398.00**	**1,19,48,744.00**

Sub-Schedule A - Other Expenses

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	Other Expenses	3,14,557.66	2,13,419.81
2	ENTERTAINMENT EXPEN IN BANK	69,838.00	1,54,657.00
3	ERS /EDL /SERVICE CHGS	92,718.00	56,653.00
4	IMPS CHARGES	25,969.77	21,386.08
5	Office Expenses	8,31,565.75	3,27,713.00
6	Annual General Meeting Expenses	15,89,843.49	8,45,995.52
7	Training Expenses	50,748.79	3,56,100.00
8	Bank Charges	6,33,769.60	6,18,120.05
9	Subscription	2,82,420.60	56,357.70
10	Professional Fees & Consultancy Charges	1,41,940.00	8,74,200.00
11	WRITEN OFF - OTHER ASSETS	1,36,290.00	
12	Interest & Fees on Income Tax	7,6,752.00	
13	Amortization of Govt. Securities	1,97,874.00	1,97,874.00
	Total	**44,44,287.66**	**37,22,476.16**

Sub-Schedule B - Miscellaneous Income

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	OTHER INCOME	1,07,252.86	1,24,297.32
2	INTEREST RD PAYABLE	29,12,798.59	
	INTEREST FD PAYABLE	5,14,848.28	
3	MINIMUM BALANCE CHARGES	56,562.66	57,431.22
4	INTEREST ON INCOME TAX REFUND	2,55,733.00	8,76,911.00
5	DIVIDEND	1,79,849.80	1,79,849.80
6	SALE OF OL EL FORMS	44,621.40	47,820.00
7	Excess Provision on Income Tax		3,810.00
8	Deferred Tax	2,98,070.00	
	Total	**43,69,736.59**	**12,90,119.34**

Sub-Schedule C - Statutory Reserve

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	Reserve Funds	8,94,99,660.77	8,37,19,328.77
2	Special Reserve Fund		
	TOTAL	**8,94,99,660.77**	**8,37,19,328.77**

Break-up of Additions to Statutory Reserve (2025-26)

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
	Opening Balance	8,37,19,328.77	8,13,56,699.77
	(+) Member Entrance Fee 2025-26	8,000.00	
	(+) Member Entrance Fee 2024-25		4,950.00
	(+) Divident Equil. Fund / Unpaid Dividend	65,007.00	77,754.00
	(+) Penal Interest 2025-26		
	(+) Excess Cash		
	(+) 25% amt of Net profit 2024-25	57,07,325.00	
	(+) 25% amt of Net profit 2023-24		22,79,925.00
	Closing Balance	**8,94,99,660.77**	**8,37,19,328.77**

Sub-Schedule D - Revenue & Other Reserves

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	Dividend Equal. Fund	-	-
2	Charity Funds	-	-
3	Members Welfare Fund	1,38,52,587.05	1,31,20,139.05
4	Staff Welfare Fund	-	-
5	Technology Development Fund	3,10,12,800.00	3,10,12,800.00
6	Shatak Mahotsav Fund	80,00,000.00	54,00,000.00
7	Sahakar Education & Training Fund	8,55,745.00	6,27,445.00
8	Bad Debts Fund	2,20,75,827.59	2,20,75,827.59
9	Standard Assets Provision	39,54,595.00	39,54,595.00
10	Investment Depriciation Reserve	74,66,140.00	74,66,140.00
11	Investment Fluctuation Reserve	2,22,06,988.00	2,22,06,988.00
12	General Reserve Fund	4,01,26,540.00	3,15,96,540.00
13	Specil Reserve	17,50,000.00	17,50,000.00
14		-	-
	Total	**15,13,01,222.64**	**13,92,10,474.64**

Sub-Schedule E - Interest Accrued

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	Interest Payable on Fixed Deposit	3,46,75,403.78	3,72,84,386.81
2	Interest Payable on Matured FD		
3	Overdue Interest Provision		
	Total	**3,46,75,403.78**	**3,72,84,386.81**

Sub-Schedule F - Others (including provisions)

(Amount in Rupees)

	Particulars	For the Year ended 31-03-2026	For the Year ended 31-03-2025
		(Current Year)	(Previous Year)
1	CA-GROUP-INSURANCE	92,57,880.33	67,45,572.74
2	CA-LIFE INSURANCE-DEPOSIT	2,28,74,593.06	2,11,96,131.77
3	CA-SURETY RECOVERY	21,000.00	-
4	PROVISION FOR INCOME TAX	1,19,49,210.00	1,14,49,210.00
5	PROFESSIONAL TAX A/C	4,600.00	4,400.00
6	GROUP INS SAVING A/C	4,03,169.00	4,03,169.00
7	VOLUNTARY PROVIDENT FUND	35,351.00	37,341.00
8	SUNDRY CR	5,15,590.68	4,05,318.68
9	T D S	91,369.45	1,56,864.45
10	AUDIT FEES PAYABLE	9,49,683.00	6,99,291.00
11	OUTSTANDING LIABILITIES	12,32,384.64	16,09,530.40
12	SHARE APP SUSP	-	27,900.00
13	CASH TDS SUSP	411.00	432.00
14	SUNDRY DEPOSIT TDS (SYS CR)	8,35,450.90	8,22,225.90
15	SD- EXCESS CASH	35,100.00	35,000.00
16	NPA_CHARGES_CREDIT	23,467.00	1,480.00
17	TDS on GST	-	-0.24
18	CGST	26,861.32	-
19	SGST	26,842.91	-
20	97TH DIVIDEND WARRANT	-	65,007.00
21	LABOUR WELFARE FUND	-	203.00
22	EMPLOYEES PROVIDENT FUND	2,39,884.00	1,93,840.00
23	98th DIVIDEND WARRANT	48,252.00	49,752.00
24	99TH DIVIDEND WARRANT F Y 2024	55,467.00	-
25	Vendors	1,61,546.00	-
26	PROVISION FOR INCOME TAX (F.Y 2025	-	76,59,830.00
27	PROVISION FOR INCOME TAX (F.Y 2026	56,00,535.00	
28	OVERDUE INTREST RESERVE	24,68,053.40	19,46,607.60
29	BDDR For PNCPS Held in Unity Small Finance Bank	1,79,64,980.00	1,79,64,980.00
30	Differed tax Liability	-	-
	Total	**7,48,21,681.69**	**7,14,74,086.30**

Sub-Schedule G - Other Assets

(Amount in Rupees)

Sr. No.	Particulars	As on 31-03-2026	As on 31-03-2025
		(Current Year)	(Previous Year)
1	LIC Payable	40,05,084.00	63,72,067.00
2	OTHER ASSET	-	1,36,290.00
3	ADVANCE A/C	40,000.00	15,000.00
4	SPL ADHESIVE STAMP	1,01,000.00	50,500.00
5	ADVANCE INCOME TAX	1,89,89,588.00	2,46,86,849.00
6	TELEPHONE DEPOSIT	88,795.00	88,795.00
7	PREPAID INSURANCE A/C	1,57,252.00	1,75,612.00
8	T D S ON BANKS F D	10,21,050.56	5,23,201.56
9	GROUP INS PREMIUM A/C	34,73,728.68	30,44,153.52
10	STATIONERY STOCK	1,88,682.00	2,47,239.00
11	CERSAI	2,401.00	5,637.00
13	C-KYC	59,000.00	59,000.00
16	RECEIVABLE OF GL&PL DIFFERENCE	2,00,000.00	2,00,000.00
17	DEFERRED TAX ASSET	3,84,670.10	86,600.10
18	DEAF RECEIVABLE	4,045.72	
19	TDS ON CASH WITHDRAW BANK	40,000.00	
20	ADVANCE FOR ELECTION	5,00,000.00	
21	VENDORS ASSET	6,71,000.00	
22	PREPAID EXPENSES	10,45,383.00	
23	TCS ON NPCI PAYMENT	5.22	
24	CGST Receivable	10,01,186.90	6,02,676.81
25	SGST Receivable	10,01,166.67	6,02,676.81
26	TDS on LIC Commission	32,601.00	93,483.00
27	IGST Receivable	1,080.00	
32	NPA_CHARGES_DEBIT	23,467.00	1,480.00
33	OVERDUR INTREST RESERVE	24,68,053.40	19,46,607.60
	Total	**3,54,99,240.25**	**3,89,37,868.40**

For M/s. KOTHAWADE & LADDHA
CHARTERED ACCOUNTANTS
FRN - 105339W

CA. ABHIJIT VIJAY SHIRKE
PARTNER
M.No. 132732

For Income Tax Department Co-Op Bank Ltd. Mumbai

Mr. Sudhir Gujar
Chief Executive Officer

Cash Flow Statement for the year ended 31st March 2026

Sr. No.	Particulars	31.03.2026		31.03.2025	
A	**Cash Flow Generated from Operating Activities:**				
1	Net Profit as per Profit & Loss Account		1,51,47,178.67		2,28,25,751.56
	Add :				
	Adjustment for Depreciation / Amortization	23,56,652.58		9,46,121.50	
	on Fixed Assets				
	Bad and Doubtful Debt Provision	-		24,36,577.00	
	Amortisation of Investment	1,97,874.00		1,97,874.00	
	Provision for Taxation	75,12,261.00		1,02,16,201.69	
	Other Asset written off	1,36,290.00			
	Provision for Deferred Tax Liability		1,02,03,077.58	20,531.00	1,38,17,305.19
	Less :				
	Reversal of Deferred Tax Liability	2,98,070.00			
	Dividend	1,79,849.80		1,79,849.80	
	Profit on Sale of Investments	41,18,000.74		32,14,327.47	
	Excess Provision Reversal	34,20,814.26	80,16,734.80	3,810.00	32,18,137.47
	Operating Profit before Working Capital Changes		1,73,33,521.45		3,34,24,919.28
2	Adjustment for Working Capital Changes				
	(Increase)/Decrease in Advances	5,89,72,522.73		62,74,970.86	
	(Increase)/Decrease in Other Assets	22,51,893.99		1,26,22,739.88	
	(Increase)/Decrease in Interest Receivable			6,66,778.00	
	Increase/(Decrease) in Deposits	14,06,72,203.84		87,75,899.12	
	Increase/(Decrease) in Interest Payable			-13,93,243.98	
	Increase/(Decrease) in Other Liabilities	7,38,612.36		-1,86,33,232.95	
			20,26,35,232.92		83,13,910.93
	Net Cash Generated from Operating Activities (A)		**21,99,68,754.37**		**4,17,38,830.21**
B	**Cash Flow from Investing Activities:**				
	Fixed Assets Acquisition (Net)	-25,22,601.55		-2,51,910.00	
	Dividend	1,79,849.80		1,79,849.80	
	(Purchase) / Sale of Investments	-22,97,84,643.00		1,78,77,734.00	
	Net Cash Flow from Investing Activities (B)		-23,21,27,394.75		1,78,05,673.80
C	**Cash Flow from Financing Activities:**				
	Increase in Share Capital	-13,05,100.00		-8,98,900.00	
	Payment of Member welfare Fund (Net)	-2,67,552.00		-8,07,039.00	
	Membership Fee	8,000.00		4,950.00	
	Payment of Dividend	-47,03,394.00		-47,58,861.00	
	Decrese in Loan			-2,00,00,000.00	
	Net Cash Flow from Financing Activities ©		**-62,68,046.00**		**-2,64,59,850.00**
D	Net Increase in Cash & Cash Equivalents (A+B+C)		-1,84,26,686.38		3,30,84,654.01
A	Cash & Cash Equivalents at the beginning of the year		12,50,54,711.00		9,19,70,056.99
B	**Cash & Cash Equivalents at the end of the year**		**10,66,28,024.62**		**12,50,54,711.00**
	Note:Break-up of Cash & Cash Equivalent at the				
	end of the year				
	Cash in Hand		2,32,42,843.00		1,71,26,496.00
	Balance with Reserve Bank of India		-		-
	Balances with Other Banks		8,33,85,181.62		10,79,28,215.00
			10,66,28,024.62		12,50,54,711.00

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH 2026 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026

OVERVIEW:

Income Tax Department Co-Operative Bank Ltd., Mumbai was incorporated in the year 1926. The Bank has 1 head office & 2 Extension counters. The area of operation is in Four districts, Mumbai, Thane, Palghar and Raigad in the State of Maharashtra. The main business is of banking services and allied business as permitted by Reserve Bank of India.

SIGNIFICANT ACCOUNTING POLICIES :-

1. **Basis of Accounting:**

   The financial statements have been prepared and presented in accordance with the generally accepted accounting principles in India. Bank follows fundamental accounting assumptions namely Going Concern, Consistency & Accrual, on historical cost convention unless otherwise stated. The Bank has prepared these financial statements as stipulated under the Reserve Bank of India (financial statements- presentations and disclosures) directions as amended, to comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act,1949,(AACS) Maharashtra Co-Operative Societies Act 1960, (MCS Act 1960) and under MCS Act 1960 from time to time, the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) and current practices prevailing within the banking industry in India. All accounting policies are consistently followed.

2. **Use of estimates:**

   The preparation of the financial statements, in conformity with generally accepted accounting principles, requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively.

3. **Cash Flow Statement (AS-3)**

   The cash flows are reported using the indirect method whereby profit before tax is adjusted for effects of transactions of non - cash nature, deferrals or accruals of past or future cash receipts or payments and items of income or expenses associated with investing or financing cash flows.

4. **Revenue Recognition (AS - 9)**

   (a) Income/Expenditure is generally accounted for on accrual basis, unless otherwise stated.

   (b) Interest on performing advances is recognized on accrual basis.

   (c) Income from non-performing assets is recognised to the extent realised, as per the directives issued by RBI.

   (d) Interest on Government Securities and other fixed income securities is recognised on accrual basis.

(e) Dividend income is accounted on receipt basis.

(f) Other items of income are recognized on realisation basis.

5. Investments:

(a) Categorisation of investments:

Categorisation of each investment is done at the time of acquisition and accordingly classification is done. Shifting of securities from one category to other is done as per RBI guidelines with the approval of Board of Directors. The depreciation if any on such shifting is provided for and book value of the security is changed accordingly. The Bank has classified the investments in accordance with the RBI guidelines applicable to Urban Co-Operative Banks. Accordingly, classification of investments for the purpose of valuation is done under following categories:

i) Held to Maturity (HTM)

ii) Available for Sale (AFS)

iii) Held for Trading (HFT)

Investments which the Bank intends to hold till maturity are classified as HTM securities, whereas investments which are held with the intention to trade are classified as HFT. Investments which are not classified in the above two categories are classified under AFS category. Shifting amongst categories, if any, is done in accordance with the RBI guidelines.

Investments are classified under following six heads for disclosure in Balance Sheet as per RBI guidelines –

i) Government Securities

ii) Other approved securities

iii) Shares

iv) Others -Debt Mutual Fund

(b) Valuation of Investments:

i) 'Held to Maturity' - Securities under the category Held to Maturity' (HTM) are valued at cost. Wherever cost is higher than face value, the premium is amortized over the remaining period of maturity.

ii) 'Available for Sale' - Securities under the category 'Available for Sale' (AFS) are marked to market and are valued at Market Rate declared by FBIL as on 31st March 2026. On the basis of valuation if it results in appreciation the same is ignored and if it results in depreciation the same is provided for. The book value is not changed after the valuation at year end.

iii) Units of Mutual Funds are valued at the lower of cost and net asset value provided by the respective Mutual Fund.

iv) For the purpose of valuation, market value in case of Central and State Government securities, PSU bonds & Other bonds is determined as per RBI guidelines on the basis of valuation issued by Financial Benchmark India Private Limited (FBIL).

v) Shares are valued at cost. Full provision is made for investment in shares, if in any case dividend is not declared or financial position is not available or which entity has gone into liquidation.

vi) The transfer of investments from one category to another is done at lower of the acquisition cost/ book value/market value on the date of transfer and the depreciation, if any, fully provided for.

vii) Brokerage, Commission etc. pertaining to investments paid at the time of acquisition is charged to revenue.

viii) Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and accounted as debit to interest er RBI guidelines on the basis of valuation issued by Financial Benchmark India Private Limited (FBIL).
income. Broken-period interest received on sale of securities is recognized as interest income.

ix) All Government securities investments are accounted for on the settlement date.

x) Overdue Interest if any in respect of non-performing investments is provided under 'Overdue Interest Reserve' on investments on liabilities side and Interest Receivable on asset side.

xi) Disposal of Investments: Profit / Loss on sale of investments is taken to Profit and Loss account in case of HFT & AFS category securities and in respect of HTM category securities profit (Net of Income Tax) is transferred to Investment Fluctuation Reserve by way of appropriation of profit.

C) Non-Performing Investments (NPI):

i) Non-performing investments are identified and classified as per RBI guidelines.

ii) Net depreciation in respect of NPIs is not set off against appreciation in respect of other performing securities.

(d) Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI):

i) There are no Repo/Reverse Repo transactions during the year under audit.

ii) Profit or Loss on sale of investment are recognized in Profit & Loss Account. The profit or Loss is calculated by considering of the book value of security.

(e) Government Security Lending (GSL) transactions

Bank during the year has availed lending facility of ₹ 4 Cr. against following
Government securities, howerver the limit has not being used during the year.

Sr. No.	Rate of Interest	Type of security	Date of Purchase	Face value	Book Value
1	6.57%	G.O.I 2033 05. 12. 2033	23. 07. 2017	2,00,00,000.00	1,95,16,000.00
2	6.57%	G.O.I 2033 05. 12. 2033	16. 07. 2019	5,00,00,000.00	4,96,00,000.00
3	6.57%	G.O.I 2033 05. 12. 2033	31. 03. 2020	2,00,00,000.00	1,99,20,000.00
	TOTAL			**9,00,00,000.00**	**8,90,36,000.00**

6. Advances & Provision for Advances:

(a) Advances are disclosed net of write offs.

(b) Advances include Bills purchased and discounted, Cash credits, Overdrafts, Loans repayable on demand and Term loans. These are further categorized as secured by Tangible assets (including advances against Book Debts), covered by Bank/Government Guarantees and Unsecured advances.

(c) Advances are classified into Standard, Sub-Standard, Doubtful and Loss Assets in accordance with the guidelines issued by the Reserve Bank of India from time to time.

(d) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the Reserve Bank of India. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under.

Category	Provision (%) (Amt. In Crore)
Direct advances to Agricultural and SME Sectors	0.00
Commercial Real estate loans	0.00
CRE – RH	0.00
Other advances	0.39

(e) Provision is made for restructured accounts in accordance with RBI guidelines which require diminution in the fair value of assets to be provided for at the time of restructuring.

(f) Loans to directors are sanctioned with respect to directives issued by the Reserve Bank of India.

(g) Recovery of written off accounts are directly credited to Bad and Doubtful Debt Reserve.

7. Property, Plant & Equipment (PPE) & Depreciation (AS-10) :

(a) Fixed Assets are stated at Historical Cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price including non-refundable purchase taxes and any cost attributable for bringing the asset to its working condition for its intended use after deducting trade discount and rebates. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefit / functioning capability from / of such assets.

(b) Subsequent costs are included in carrying amount of asset or recognized as separate asset, as appropriate only when it is probable that future economic benefit associated with the item will flow to the entity and the cost can be measured reliably.

(c) Depreciation on Office Equipment is charged on the Written down value at the rates determined by the Bank, and in case of computers, Furniture & Fixture it is calculated on the Straight-Line Method, rates determined by the Bank. The useful life of Property, plant and equipment is considered as per the management estimate. The estimated useful lives, residual values and depreciation method are reviewed at the end of each accounting period, with the effect of any changes in estimate accounted for on prospective basis.

Rates of depreciation based on useful life of the assets and type of method were followed as below: -

Sr. No.	Particulars	Rate % p.a.	Method
1.	Furniture & Fixture	10 %	SLM
2.	Office Equipment	15 %	WDV
3.	Computer Hardware & Software	33.33 %	SLM

(d) Depreciation on fixed assets purchased during the year is charged for the entire year if the asset is purchased for 180 days or more; in other cases, it is charged at 50% of the normal rate. No depreciation is charged on fixed assets sold during the year.

(e) The addition to the Fixed Assets is net of GST Input Tax Credit to the extent it is availed by the Bank.

(f) An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as difference between the sales proceeds and the carrying amount of the asset and is recognized in profit and loss.

(g) The Cost of assets not put to use before such date are disclosed under "Capital work in progress".

8. Employee Benefits (AS 15):

(a) Provident Fund & Pension Fund:

The defined contribution as per Provident Fund & Pension Fund scheme is charged to Profit & Loss Account. In accordance with law, all the employees of the Bank are entitled to receive benefits under the provident fund. Every employee contributes an amount, on a monthly basis, at a determined rate (currently 12% of employee's Basic Salary plus eligible allowances). The Bank contributes an equal amount @ 12% of employees' Basic Salary plus eligible allowances Contribution to Employee's Provident Fund & Employee's Pension Scheme, are deposited with respective authorities and are charged to revenue every year.

(b) Gratuity & Leave Encashment :

The Bank operates defined benefit plan for its employees vi., gratuity, and leave encashment. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year end. The Bank is maintaining fund under the trust deed with Life Insurance Corporation of India (LIC) for Gratuity payments and leave encashment to its employees and annual premium is paid based on the demand from LIC. Actuarial gains and losses are charged off to Profit and loss Account every year.

9. Segment Reporting (AS-17):

The disclosure relating to segment information is made in accordance to AS-17- Segment Reporting and relevant guidelines issued by RBI.

The Banks operating business are organized and managed separately according to the nature of services provided, with each segment representing a different business unit.

Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to segments.

The Bank does not have any geographical segment as it operates in the state of Maharashtra only.

In accordance with the guidelines issued by RBI and in compliance with AS - 17, bank has adopted the following business segment –

Treasury includes all investment portfolio, profit/loss on sale of investment. The expenses of this segment consist of proportionate of interest expenses calculated on funds used out of banking operations for the purpose of investment activity and depreciation/amortization of premium on Held to Maturity category investments.

Other Banking Operations includes all other operations not covered under Treasury operations. Some of the expenses which are directly attributable to Treasury Operations are separately deducted from treasury income e.g. Amortization of Govt. Securities, Professional Advisory charges.

Amt. in Rs. Crore

Business segments	Treasury		Banking		Other Banking Business		Total	
Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Revenue	**5.78**	**5.43**	**9.59**	**10.07**	**0.59**	**0.22**	**15.96**	**15.75**
Result	5.78	5.46	-0.55	0.57	0.37	0.20	5.60	6.23
Unallocated Expenses							3.52	3.18
Operating Profit							2.20	3.05
Income Taxes							0.56	0.77
Extraordinary profit / loss	--	--			--	--	--	--
Net Profit							**1.52**	**2.28**
Other Information	--	--	--	--	--	--	--	--
Segment Assets	98.78	75.78	94.63	100.52	--	--	193.38	176.30
Unallocated Assets							15.61	17.66
Total Assets							**208.99**	**193.96**
Segment Liabilities	--	--	169.44	155.38	--	--	169.44	155.38
Unallocated Liabilities							39.55	38.58
Total Liabilities							**208.99**	**193.96**

10. **Related Party Disclosures (AS-18):**
There are no related parties which require a disclosure under AS 18, other than the Key Management Personnel. Since Mr. Sudhir Rajaram Gujar , Chief Executive Officer of the Bank is a single party under the category Key Management Personnel, no further details need to be disclosed in terms of RBI (UCB-Financial Statements – Presentation and Disclosures) Directions,2025. (Updated as on April 01,2026)

11. **Lease Payment (AS-19):**
There are no lease payments during the year.

12. **Earning Per Share (AS-20):**
Earnings per share is calculated by dividing the net profit/ (loss) for the period after tax attributable to shareholders (before appropriation) by weighted average number of shares outstanding during the period. The weighted average number of shares outstanding during the period are calculated by aggregating the shares outstanding at the beginning of the period adjusted by the number of shares surrendered/ forfeited or issued during the period multiplied by the time- weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

13. **Taxes On Income (AS-22):**
Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

Deferred Tax is recognised, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

14. **Impairment Of Assets (AS 28):**
The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is recognised in the statement of Profit & Loss to the extent, the carrying amount of asset exceeds its estimated recoverable amount.

15. **Provisions, Contingent Liabilities And Contingent Assets (AS 29):**
A provision is recognised when the Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are no discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.
When there is a possible or present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.
Contingent Assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognised in the period in which the change occurs.

Contingent Liabilities are disclosed when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain future events not within the control of the Bank or any present obligation arising from past event which is not recognised since it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of such obligation cannot be made.

16. **Accounting Of Goods And Service Tax:**

(a) Bank has collected 18% GST on eligible income and accounted as Output GST.

(b) In case of expenses, GST paid to vendor is accounted as ITC GST, eligible Input Tax Credit as Set-Off. In case Input Tax Credit remains unutilized, the same is availed as set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law, is expense out.

(c) In case of fixed assets, eligible Input Tax Credit of GST paid to vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the assets i.e. same is capitalized.

1. **NOTES TO ACCOUNTS:**

Disclosure requirement as per Accounting Stabndard (AS)

I. **NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND ITS CHANGES IN ACCOUNTING POLICY (AS-5) –**

During the year Bank has paid salary arrears for the period from April 2023 to March 2025 amounting to Rs.23.09 Lacs.

There were no other changes in the significant accountring policies adopted during the year ended 31.03.2026 as compared to those followed in the previous year

II. **Employee Benefits (AS 15):**

Defined Contribution Plan

Banks contribution to PF was Rs16.86 lakhs (previous year Rs11.97 lakhs)

Defined Benefit Plan

Gratuity (funded with LIC)

The Following table gives disclosure as required under AS – 15 as furnished by LIC and in accordance with the Financial Statements.

Table showing discount rate / expected returns and salary escalation rate

Sr. No.	Particulars	Gratuity	
		March 31, 2026	March 31, 2025
1	Discount rate	7.25%	7.25%
2	Salary escalation rate	4%	4%

Changes in present value obligations

(Amt in Rs. lakh)

Sr. No.	Particulars	Gratuity	
	Policy no.	658710	706006907
		March 31, 2026	March 31, 2026
1	Liability at the beginning of current year	50.61	8.48
2	Interest Cost	3.67	0.61
3	Current service cost	1.53	0.84
4	Past Service cost	0.00	0.00
5	Benefit Paid	(18.40)	0.00
6	Actuarial (Gain) / Loss on obligations	5.64	3.42
7	Liability at the end of current year	43.05	13.35

Changes in fair value of plan assets

(Amt in Rs. lakh)

Sr. No.	Particulars	Gratuity	
	Policy no.	658710	706006907
		March 31, 2026	March 31, 2025
1	Fair value of plan asset at the beginning of year	61.07	14.07
2	Expected return on plan asset	3.96	1.07
3	Contributions	0.07	0.00
4	Benefit Paid	(18.40)	0.00
5	Actuarial (Gain) / Loss on Plan Asset	0.00	0.00
6	Liability at the end of current year	46.70	15.14

III. Earning Per Share (AS-20):

Particulars	31.03.2026	31.03.2025
Net Profit after taxation (₹ in crore)	1.51	2.28
Nominal Value of Share (in Rs)	100	100
Weighted average No. of Shares	3,05,34,113	3,17,25,740
EPS – Basic & Diluted (₹)	0.49	0.72

IV. Income Tax :

Current income tax is measured at the amount expected to be paid to the Tax Authorities in accordance with the applicable provisions under the Income Tax Act, 1961.

The bank has exercised the option of Lower Tax Rate available under Section 115BAD of The Income Tax Act, 1961 and accordingly the bank has recognised provision for Tax and measured its DTL as on 31.03.2026. Accordingly for the year under audit bank has made provision of Income tax of Rs.56.00 Lacs and paid Advance Tax of Rs.70.00 Lacs based on the estimates during the year.

V. Deferred Tax (AS-22)

Deferred Tax is recognized, subject to consideration of prudence, on timing difference, representing the difference between taxable income and accounting income that originated in one period and is capable of reversal in one or more subsequent periods. Deferred Tax Assets and Liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date.

(₹ in lacs)

Particulars	31.03.2026	31.03.2025
Difference in Depreciation of Fixed Assets	10.24	0.82
Deferred Tax Liability	3.85	0.86
Less: - Opening balance DTL is adjusted to Revenue Reserve - Deferred Tax	0.86	1.07
Net Deferred Tax Liabilities / (Asset) to be recognized	2.99	(0.21)

Note:

The Additional provision of Deferred tax liability required during the year is Rs.2,98,070/-, which has been provided in the books.

VI. Impairment Of Assets (AS-28):

There is no material impairment of any of assets in the opinion of the bank and as such no provision under AS 28 issued by ICAI is required.

VII. Provisions, Contingent Liabilities And Contingent Assets (AS-29):

(a) Contingent Liabilities on account of Bank Guarantee, Letter of Credit and DEAF are as follows -

(₹in Crore)

	31.03.2026	31.03.2025
Bank Guarantee	0.00	0.00
Letter of Credit	0.00	0.00
Depositors Awareness Education Fund (DEAF)	1.27	1.28

(b)The balances of the amount transferred to DEA Fund are included under "Schedule 12- Contingent Liabilities

DISCLOSURE IN THE FINANCIAL STATEMENTS AS PER RBI MASTER DIRECTION ON FINANCIAL STATEMENTS - PRESENTATION AND DISCLOSURES:

(I) Composition of Regulatory Capital

(in Lakhs)

Sr. No.	Particulars	FY. 2025-26	FY. 2024-25
I)	Paid up Share capital and reserves (net of deductions, if any)	1195.11	1,150.36
ii)	Other Tier I Capital	880.42	824.90
iii)	Tier 1 Capital (i+ii)	2075.53	1,975.26
iv)	Tier 2 Capital	384.35	379.60
v)	Total Capital (Tier 1+Tier 2)	2459.88	2,354.86
vi)	Total Risk weighted Assets (RWAs)	12982.14	12,602.60
vii)	Tier 1 Ratio	15.99	15.67
viii)	Tier 2 Ratio	2.96	3.01
ix)	Capital to Risk weighted Assets Ratio (CRAR)	18.95	18.68
x)	Amount of Paid- up equity capital raised during the year	7.24	8.12
xi)	Amount of Non-equity Tier I capital raised during the year	143.10	75.61
xi)	Amount of Tier II capital raised during the year	4.5	-7.68

Draw down from Reserves
There were no Draw down from the Reserves

I. ASSETS LIABILITY MANAGEMENT:

MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES

I. As at 31.03.2026

₹ in Crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	0.75	1.22	8.36	3.89	4.46	4.39	20.82	37.83	23.56	0.23	63.93	169.44
Advances	0.05	0.06	0.03	0.00	0.05	0.28	1.13	4.11	13.72	26.62	48.57	94.62
Investments (including FDR)	0.00	1.00	0.00	0.00	0.00	0.00	7.01	18.23	7.94	9.83	54.74	98.75
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Foreign Currency liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ii.

ASSETS LIABILITY MANAGEMENT:
MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES
ii. As at 31.03.2025

₹ in Crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	62.38	1.02	7.78	3.42	0.67	0.99	4.18	7.03	6.64	0.02	61.25	155.38
Advances	4.46	0.04	0.09	0.03	0.13	0.19	0.86	3.07	20.05	26.08	45.53	100.53
Investments (including FDR)	0.00	1.00	0.00	0.00	0.00	0.00	6.71	0.24	4.00	0.42	63.40	75.77
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Foreign Currency liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

ASSETS LIABILITY MANAGEMENT:
MATURITY PATTERN OF CERTAIN ITEMS OF ASSETS AND LIABILITIES
iii. As at 31.03.2024

₹ in Crore)

Particulars	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 months	Over 3 months and up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	0.18	1.11	8.42	2.69	4.34	5.84	13.53	30.02	27.00	0.53	60.84	154.50
Advances	0.28	0.00	0.00	0.00	0.20	0.52	1.71	2.58	11.58	28.91	55.37	101.15
Investments (including FDR)	0.00	1.00	0.00	0.00	0.00	0.00	6.49	0.00	0.00	4.42	65.64	77.55
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Foreign Currency liabilities	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

III. INVESTMENTS:

a) Composition of Investment Portfolio

I. As at 31.03.2026

₹ in Crore)

Particulars	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others(Fixed Deposits)	Total investments in India
Held to Maturity	29.63	0	0.0003	0	0	32.69	62.32
Gross	29.63	0	0.0003	0	0	32.69	62.32
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	1.80	1.80
Net	29.63	0	0.0003	0	0	30.89	60.52
Available for Sale	36.44	0	0	0	0	0	36.44
Gross	36.44	0	0	0	0	0	36.44
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	36.44	0	0	0	0	0	36.44
Held for Trading	0	0	0	0	0	0	0
Gross	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
Net	0	0	0	0	0	0	0
Total Investments	66.07	0	0.0003	0	0	30.89	96.96
Less: Provision for non-performing investments	0	0	0	0	0	0	0
Total Investments	66.07	0	0.0003	0	0	30.89	96.96
Less: Provision for non-performing investments	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0		0	0	0	0	0
Net	66.07	0	0.0003	0	0	30.89	96.96
Investments outside India	0		0	0	0	0	0
Total	66.07	0	0.0003	0	0	30.89	96.96

a) Composition of Investment Portfolio

I. As at 31.03.2025

(₹ in Crore)

Particulars	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others (Fixed Deposits)	Total investments in India
Held to Maturity	33.64	0.00	0.0003	0.00	0.00	10.63	44.27
Gross	33.64	0.00	0.0003	0.00	0.00	10.63	44.27
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	1.80	1.80
Net	33.64	0.00	0.0003	0.00	0.00	8.83	42.47
Available for Sale	31.50	0.00	0.00	0.00	0.00	0.00	31.50
Gross	31.50	0.00	0.00	0.00	0.00	0.00	31.50
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	31.50	0.00	0.00	0.00	0.00	0.00	31.50
Held for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	65.15	0.00	0.0003	0.00	8.83	73.98	
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	65.15	0.00	0.0003	0.00	0.00	8.83	73.98
Investments outside India	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	65.15	0.00	0.0003	0.00	0.00	8.83	73.98

a) Movement of provisions for Depreciation and Investment Fluctuation Reserve

(₹ in lacs)

Sr. No.	Particulars	2025 - 26	2024 - 25
i)	**Movement of provisions held towards depreciation on investments**		
a)	Opening balance	74.66	74.66
b)	Add: Provisions made during the year	0.00	0.00
c)	Less: Write off / write back of excess provisions during the year	0.00	0.00
d)	Closing balance	74.66	74.66
ii)	**Movement of Investment Fluctuation Reserve**		
a)	Opening balance	222.06	222.06
b)	Add: Amount transferred during the year	0.00	0.00
c)	Less: Drawdown	0.00	0.00
d)	Closing balance	222.06	222.06
iii)	**Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category**	6.09%	7.05%

b) Transfer to/from HTM Category

At the start of year Bank has transferred securities from HTM category to AFS category worth Rs.4 Cr.

c) Non-SLR portfolio

i. Non-performing non-SLR investments

As per RBI sanctioned amalgamation scheme 2022, Punjab & Maharashtra Co-Op.Bank Ltd amalgamated into Unity Small Finance Bank Ltd.& Unity Small Finance Bank Ltd issued PNCPS of Rs.1,79,64,980/- & Equity Warrants of Rs. 44,91,240/- & as per RBI Circular No.RBI/2022-23/70 DOR.MRG.REC.46/00-00-011/2022-23 dated 10th June 2022 ,bank has provided Rs. 1,79,64,980/- provision on PNCPS held in Unity Small Finance Bank Ltd during the Financial Year 2023-24)

(₹ in lacs)

Sr. No.	Particulars	Current Year 2025-26	Previous Year 2024-25
a)	Opening balance	224.56	224.56
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	224.56	224.56
e)	Total provisions held	179.65	179.65

I. Issuer composition of non-SLR investment

(₹ in lacs)

Sr. No.	Particulars	Amount	Extent of Private placement	Extent of "Below Investment Grade" Securities	Extent of "Unrated" Securities	Extent of "Unlisted" Securities
1.	PSU	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
2.	FIs	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
3.	Banks	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
4.	Private Corporates	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
5.	Subsidiaries/Joint Ventures	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
6.	Others	224.56 (224.56)	224.56 (224.56)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
7.	Provision held towards depreciation	179.65 (179.65)	179.65 (179.65)	0.00 (0.00)	0.00 (0.00)	0.00 (0.00)
	Total	44.91 (44.91)	44.91 (44.91)	**0.00** **(0.00)**	**0.00** **(0.00)**	**0.00** **(0.00)**

Note: Figures in brackets represent previous year's figures.

a) Repo/Reverse Repo Transactions (in face Value Terms) :- Not Applicable

d) Bank during the beginning of the year 2025-26 has done shifting of govt securities from HTM to AFS in June 2025 after obtaining board resolution no. 04/05, meeting dated 09.06.2025. At the time of shifting of securities the market value was more than book value. Hence there is no need for investment depreciation to be provided.

IV. Assets Quality:

a) Classification of gross advances and provisions held as at 31.03.2026

(₹ In Crore)

	Standard	Non - Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	98.83	0.90	0.79	0.00	1.69	100.52
Add: Additions during the year					0.13	
Less: Reductions during the year*					0.81	
Closing balance	93.62	0.12	0.89	0.00	1.01	94.63
***Reductions in Gross NPAs due to:**					0.81	
Upgradation					0.14	
Recoveries (excluding recoveries from upgraded accounts)					0.67	
Technical/Prudential Write Offs					0.00	
Write-offs other than those under above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.4	0.09	2.11	0.00	2.20	2.60
Add: Fresh provisions made during the year					0.00	
Less: Excess provision reversed/ Write-off loans					0.00	
Closing balance of provisions held	0.4	0.09	2.11	0.00	2.20	2.60
Net NPAs						
Opening Balance		0.81	-1.32	0.00	-0.51	
Add: Fresh additions during the year						
Less: Reductions during the year					-0.67	
Closing Balance		0.04	-1.22	0	-1.18	
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00

Ratios (in percent)	Current year	Previous year
Gross NPA to Gross Advances	1.07	1.69
Net NPA to Net Advances	1.19	0.51
Provision Coverage Ratio	215.68	130.17

b) Classification of gross advances and provisions held As at 31.03.2025

(₹ In Crore)

	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	98.86	1.36	0.93	0.0	2.29	101.15
Add: Additions during the year					0.00	
Less: Reductions during the year*					0.59	
Closing balance	98.83	0.90	0.79	0.0	1.69	100.52
***Reductions in Gross NPAs due to:**					0.59	
Upgradation					0.00	
Recoveries (excluding recoveries from upgraded accounts)					0.59	
Technical/Prudential Write Offs					0.00	
Write-offs other than those under above					0.00	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	0.4	0.09	1.87	0.00	1.96	2.36
Add: Fresh provisions made during the year					0.24	
Less: Excess provision reversed/ Write-off loans					0.00	
Closing balance of provisions held	0.4	0.09	2.11	0.00	2.20	2.60
Net NPAs						
Opening Balance		1.27	-0.94	0.00	0.33	
Add: Fresh additions during the year					0.00	
Less: Reductions during the year					-0.84	
Closing Balance		0.81	-1.32	0.00	-0.51	
Floating Provisions						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00

b) sector-wise Gross Advances and Gross NPAs

(₹ In Crore)

		2025-26			2024-25		
Sr. No.	Sector	Outstanding Total Gross Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	0	0	0.00%		0	0.00%
b)	Advances to industries sector eligible as priority sector lending	0	0	0.00%	0	0	0.00%
c)	Services	0	0	0.00%	0	0	0.00%
d)	Personal loans	94.63	1.01	1.07%	100.52	1.69	1.69%
	Subtotal (i)	**94.63**	**1.01**	**0.00%**	**100.52**	**1.69**	**0.00%**
ii)	**Non- priority Sector**						
a)	Agriculture and allied activities	0	0	0.00%	0	0	0.00%
b)	Industry	0	0	0.00%	0	0	0.00%
c)	Services	0	0	0.00%	0	0	0.00%
d)	Personal loans	0	0	0.00%	0	0	0.00%
	Sub - total (ii)	**0**	**0**	**0.00%**	**0**	**0**	**0.00%**
	Total (i + ii)	**94.63**	**1.01**	**0.00%**	**100.52**	**1.69**	**0.00%**

c) **Fraud Accounts**

Details of the number and amounts of frauds as well as the provisioning thereon as per template given below.

(₹ In Crore)

	Current year 2025-26	Previous year 2024-25
Number of frauds reported	1	0.00
Amount involved in fraud	0.14	0.00
Amount of provision made for such frauds	0.14	0.00
Amount of Un amortized provision debited from 'other reserves' as at the end of the year.	NIL	NIL

d) **Disclosure on Resolution Framework for COVID-19-related Stress**
There are no such accounts which are subject to COVID-19-related Stress.

e) **Details of accounts subjected to restructuring –**
There are no such accounts which are subject to restructuring during the year.

f) **Divergence in asset classification and provisioning**
The Reserve Bank of India has not carried out any supervisiory process during the year, hence this disclosure is not applicable.

g) **Disclosure of transfer of loan exposure**
There are no such transfer / acquire from other entities loans which are not in default / stress, hence this disclosure is not applicable

V. **Exposures:**

a) Exposure to real estate sector

(₹ Crores)

Sr. No.	Category	2025-26	2024-25
i)	Direct exposure		
a)	Residential Mortgages -		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented.	7.53	8.51
	Of which (a) Individual housing loans eligible for inclusion in priority sector advances	7.53	8.51
b)	Commercial Real Estate -		
	Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.).		
c)	Investments in Mortgage-Backed Securities (MBS) and other securitized exposures -		
	i) Residential		
	ii) Commercial Real Estate		
	ii) Indirect Exposure		
	Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
	Total Exposure to Real Estate Sector	**7.53**	**8.51**

b) **Exposure to capital market**
Bank does not have exposure to capital Market and hence this disclosure is not required.

c) **Risk category wise country exposure**
Bank does not have exposure to country risk and hence this disclosure is not required.

d) Unsecured advances

(₹ In Crore)

Sr. No.	Particulars	2025-26	2024-25
i)	Total unsecured gross advances of the bank	4.12	2.74
ii)	Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
iii)	Estimated value of such intangible securities	0.00	0.00

e) Factoring exposures

Bank does not have factoring exposures and hence this disclosure is not required.

f) Unhedged foreign currency exposure

Bank does not have foreign currency exposures and hence this disclosure is not required.

g) Loans against gold and silver collateral –

Bank does not give loan against gold and silver collateral.

VI. Concentration Of Deposits, Advances, Exposures And NPAS:

a) Concentration of deposits

(₹ In lacs)

Sr. No.	Particulars	2025-26	2024-25
i)	Total deposits of the twenty largest depositors	1162.41	1167.36
ii)	Percentage of deposits of twenty largest depositors to total deposits of the bank	6.86%	7.51%

b) Concentration of advances

Sr. No.	Particulars	2025-26	2024-25
i)	Total advances to the twenty largest borrowers	726.07	733.85
ii)	Percentage of advances to twenty largest borrowers to total advances of the bank	7.67%	7.30 %

c) Concentration of exposures

(₹ In lacs)

Sr. No.	Particulars	2025-26	2024-25
i)	Total exposure to the twenty largest borrowers/customers	726.07	733.85
ii)	Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ Customers	7.67%	7.30 %

d) Concentration of NPAs

(₹ In lacs)

Sr. No.	Particulars	2025-26	2024-25
i)	Total Exposure to the top twenty NPA accounts	101.55	155.38
ii)	Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100%	91.49 %

VII. Derivatives

Bank have not entered into any transactions in derivatives in the current and previous years and hence this disclosure is not required.

VIII. Amount Transferred To DEAF:

Disclosure with respect to 'The Depositor Education and Awareness Fund Scheme, 2014' (DEAF) as per RBI Circular dated 27/05/2014:

Particulars	FY 2025-26(₹)	FY 2024-25(₹)
Opening Balance of amount transferred to DEA Fund Account	1,28,49,347.43	172.00
Add: Deposited during the year	2,20,249.42	1,29,75,917.43
Less: Claimed during the year	3,33,791.04	1,26,742.00
Closing Balance of amount transferred to DEA Fund Account	1,27,35,805.81	1,28,49,347.43

IX. DISCLOSURE OF COMPLAINTS:

a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No		Particulars	2025-26	2024-25
	Complaints received by the bank from its customers			
1.		Number of complaints pending at beginning of the year	2	0
2.		Number of complaints received during the year	6	3
3.		Number of complaints disposed during the year	3	1
	3.1	**Of which, number of complaints rejected by the bank**	0	0
4.		Number of complaints pending at the end of the year	5	2
	Maintainable complaints received by the bank from OBOs			
5.		Number of maintainable complaints received by the bank from Office of Ombudsman	0	0
	5.1.	Of 5, number of complaints reso lved in favour of the bank by Office of Ombudsman	0	0
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman.	0	1
	5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6.		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b. Top five grounds of complaints received by the bank from customers

(₹ In lacs)

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
2025-26 (Current Year)					
Ground 1 Loans & Advances	1	0	-100%	1	1
Ground - 2 Difficulty in Operation of Accounts	1	1	100%	1	1
Ground - 3 Group Mediclaim	0	2	200%	0	0
Ground - 4 LIC	0	3	300%	3	3
Ground - 5					
Others					
Total	**2**	**6**	**200%**	**5**	**5**
2024-25 (Previous Year)					
Ground 1 Loans & Advances	0	1	100%	1	1
Ground - 2 Difficulty in Operation of Accounts	0	1	100%	1	1
Ground - 3 Others	0	1	100%	0	0
Ground - 4 LIC	0	0	0	0	0
Ground - 5	0	0	0	0	0
Others	0	0	0	0	0
Total	**0**	**3**	**0**	**2**	**2**

X. **Penalties:**

No Penalty imposed by Reserve Bank of India during the current financial Year.

XI. Disclosures on remuneration :-
Disclosures on remuneration of Chief Executive Officer
Name :- Mr. Sudhir Rajaram Gujar
Designation :- Chief Executive Officer

(Amount in lacs)

Particulars	Current Year (2025-26)
Gross Salary	13.94

XI. OTHER DISCLOSURES:

Sr. No.	PARTICULARS	AS ON 31-03-2026	AS ON 31-03-2025
1.	**Capital to Risk Asset Ratio**	18.95%	18.68%
2.	**Movement of CRAR**		
	Total Capital Funds	2459.88	2354.86
	Risk Weighted Assets	12982.14	12602.60
3.	**Values of investments are as under:**		
	Government/ Approved Securities- (SLR)		
	PERMANENT CATEGORY		
	Book Value	2964.51	3364.51
	CURRENT CATEGORY		
	Book Value	3634.38	3150.29
	Market Value	3584.23	3178.66
	Fixed Deposits in Co- Op Banks & Other Banks	224.38	838.09
	Shares in co-operative institution	0.03	0.03
	Shares & Equity Warrant (Unity Small Fin Bank)	224.56	224.56
	Total Value of Investment	**7047.86**	**7577.48**
4.	**Advances against**		
	Total Advances during year	9462.84	10052.57
5.	**Advances against shares & debentures**		
6.	**Advances to Directors & their relatives**		
	Advances to Directors,		
	their relatives, companies/firms		
	in which they are interested.	46.61	43.30
	a) Fund Based	46.61	43.30
	b) Non-Fund Based (Guarantees L/C, etc)	0.00	00.00
7.	**Cost of Deposits (Average Cost of Deposits)**		5.91

8.	**NPA's**		
	a) Gross NPA's	101.55	169.82
	b) Net NPA's	0.00	0.00
	c) Percentage of gross NPAs to total advances	1.07	1.69
	d) Percentage of net NPAs to total advances	0.00	0.00
9.	**Movement of NPA's**		
	a) Gross NPA's	(68.47)	(59.01)
	b) Net NPA's	0.00	-
10.	**Profitability**		
	a) Interest income as a percentage of working funds	7.15	7.78
	b) Non-interest income as a percentage of working funds	0.49	0.34
	c) Operating profit as a percentage of working funds	1.09	1.79
	d) Return on Assets (net profit / average working funds)	0.75	1.17
	e) Business (Deposits + Advances) per employee	1100.32	1066.28
	f) Profit per employee	6.31	9.51
11.	**Provision made towards Investments:**		
	Balance in Investment Fluctuation Reserve	222.07	222.07
	Balance in Investment Depreciation Fund	74.66	74.66
12.	**Movement in Provisions**		
	A. Towards Depreciation on Investment		
	Opening Balance	74.66	74.66
	Add: addition during the year		-
	Less: Provision Reserve		-
	Closing Balance	74.66	74.66
14.	**Foreign Currency Assets & Liabilities**		-
15.	**DICGC Insurance Premium paid up to**	24.92	11.51
16.	**Penalty imposed by RBI for any Violation**	-	

For,Income Tax Department Co-Op Bank Ltd.,Mumbai

Mr. Sudhir Gujar
Chief Executive Officer

For, KOTHAWADE & LADDHA
CHARTERED ACCOUNTANTS
FRN:-105339W

CA. ABHIJIT VIJAY SHIRKE
PARTNER
M NO 132732
UDIN – 26132732QEWOBU2181

Place:- Mumbai

-: यशस्वी विद्यार्थ्यांचा गुणगौरव :-

इयत्ता १० वी व १२ वी परीक्षेत ७०% व अधिक गुण मिळविणाऱ्या यशस्वी विद्यार्थी / विद्यार्थीनींची नावे पुढील प्रमाणे आहे. तरी या संदर्भात सभासदांना सूचित करण्यात येते की, सभासदांच्या या पाल्यांचा सत्कार समारंभ वार्षिक सर्वसाधारण सभेनंतर आयोजित करण्यात येणार आहे. तरी त्याबाबत सभासदांना कळविण्यात येईल.

POST GRADUATION

SR. NO.	NAME OF STUDENT	%	STREAM	NAME OF PARENTS	POST	WARD OFFICE
1.	NUPOOR NAVIN THAKUR	92.50	MSC (PHYSICS)	NAVIN KUMAR THAKUR	ITO	VIG (WZ)
2.	ANUSHREE RAJENDRA JADHAV	87.69	MCOM (ACCOUNTING & FINANCE)	VAISHALI RAJENDRA JADHAV	INSPECTOR	NGSBC
3.	SANIKA PRAMOD WAGHE	85.00	MA (HINDI)	PRAMOD K. WAGHE	TA	RAJBHASH ANUBHAG

GRADUATION

SR. NO.	NAME OF STUDENT	%	STREAM	NAME OF PARENTS	POST	WARD OFFICE
1.	VEDANT DEEPAK MALAVADE	89.11	BMS	DEEPAK TRINAYAN MALAVADE	OS	JT CIT RANGE 3 (1) MUMBAI
2.	SANCHAY RATHORE	88.40	B TECH (CHEM.ENG.)	VIJAY RATHORE	ITO	ITO(AU)-16(2)(6)
3.	ARCHANA PRASAD NAIR	87.02	BTECH (CS & ENGIN)	SHEEJA PRASAD NAIR	INSPECTOR	ADDL CIT ADMIN MUMBAI
4.	NIRJA MILIND GOLATKAR	85.83	BMS	MILIND MANOHAR GOLATKAR	INSPECTOR	ADG (VIG) WZ MUMBAI
5.	ADYA BINOY	85.64	BA(MMC)	BINDU BINOY	INSPECTOR	ADDL. CIT (AU) 12(4) MUMBAI
6.	ADITI KRISHNAN IYER	84.17	BMS	KRISHNAN P MANI	ITO	ITO (VIG) (WZ) U-2(2) MUMBAI
7.	SEJAL SUNIL YADAV	84.00	BCOM	SUNIL RAGHUNATH YADAV	OS	PR CIT 4
8.	RIDDHI SANJAY KOLI	83.82	BA	SANJAY RAMESH KOLI	AO	PR DIT 1 MUMBAI
9.	SAHIL SANDIP YADAV	83.00	BSC IT	SANDIP ANANT YADAV	FARASH	CARETAKER
10.	HARSH MANOJ KADAM	82.49	B E (CHEMICAL ENGINEERING)	MANOJ PANDURANG KADAM	ITO	ITO (VU) 3 (2)(4)
11.	MANSI SHIVAJI KHEDEKAR	80.67	BCOM(ACCOUNTING & FINANCE)	SHIVAJI G KHEDEKAR	AO	CIT (A) UNIT 15 MUMBAI
12.	ARVIND SATHYAN	80.27	BA	SEEMA SATHYAN	PS	CIT(A) UNIT-17
13.	MANUJA HEMANT PATIL	80.00	BAF	HEMANT M PATIL	NOTICE SERVER	ADDL CIT (HQ) ADMIN.
14.	ASHI ANIL PATIL	80.00	BCE	ANIL BHIMRAO PATIL	TA	CCIT 11
15.	CHARVI C BELCHADA	79.64	BMS	CHANDRAKANT V. BELCHADA	S.C.D. GR. I	DC HQ ADMIN
16.	ARNAV SUHAS RANE	76.53	BSC DATA SCIENCE	SUHAS GANGARAM RANE	T A	CIT AU(13)
17.	SWANANDI SANJAY SALVE	74.77	BCOM	SANJAY HARI SALVE	TA	PCIT 4 MUMBAI
18.	LEKHANSHU ARVIND GANVEER	74.00	B. TECH	TAKSHASHILA ARVIND GANVEER	INSPECTOR	CCIT 06 AAYAKAR BHAVAN MUMBAI

SR. NO.	NAME OF STUDENT	%	STREAM	NAME OF PARENTS	POST	WARD OFFICE
19.	PRERNA PARMANAND THAKUR	73.80	BCA	PARMANAND G THAKUR	AO	CCIT 10 MUMBAI
20.	SUHANI SANJAY MAHALE	73.27	BA	SMITA SANJAY MAHALE	AO GR III	PR CIT (TU) 01 MUMBAI
21.	BHAGYASHRI MANGESH RASAL	71.83	BCOM	MANGESH PANDURANG RASAL	NOTICE SERVER	DRP 1 (WZ)
22.	NAGESHREE SANDEEP SAWANT	71.42	BA	SHRUTI S SAWANT	INSPECTOR	ADDL CIT (AU)16-4
23.	MAYANK SANTOSH PATIL	71.20	BE (AEROSPACE ENGINEERING)	SANTOSH DATTATRAYA PATIL	INSPECTOR	ADDL CIT (10)
24.	ADITI MANGESH RASAL	70.60	BBA/LLB	MANGESH PANDURANG RASAL	NOTICE SERVER	DRP 1 (WZ)

HSC(12th)- SCIENCE PASSED STUDENT LIST 2025-2026

SR. NO.	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	SHRAVYA RATHEESAN NAIR	91.60	P V RATHEESAN NAIR	INSPECTOR	CIT (A) UNIT 15 MUMBAI
2.	RISHABH RAJESH KUMAR	89.60	RAJESH KUMAR	INSPECTOR	ADDL DIT(INV) UNIT 8 MUMBAI
3.	AARADHYA SHARMA	89.60	ABHISHEK RANJAN	ITO	ITO (AU) -1(3)(2)
4.	TANISHQ SANDIP SHINDE	89.40	SANDIP NAMDEO SHINDE	AO	CCIT 5 MUMBAI
5.	PUSHKAR RAJESH KOCHAREKAR	84.83	SMITA RAJESH KOCHAREKAR	AO GR III	DDO APPEALS MUMBAI
6.	ISHA LAKSHMAN IYER	84.33	REKHA LAKSHMAN IYER	INSPECTOR	AU 6(4) (4)
7.	TRISSHA LAKSHMAN IYER	82.17	REKHA LAKSHMAN IYER	INSPECTOR	AU 6(4) (4)
8.	SUHANI DEEPAK SAUN	80.00	DEEPAK SINGH SAUN	MTS	PR CIT-41
9.	DAKSH SANDEEP SAWANT	79.83	SHRUTI S SAWANT	INSPECTOR	ADDL CIT (AU)16-4
10.	RUDRA SANDEEP SAWANT	76.67	SHRUTI S SAWANT	INSPECTOR	ADDL CIT (AU)16-4
11.	SOUMYA ISHAAN	75.00	RAJKUMAR SAH	ITO	ITO 41 (4)1
12.	SHRINIVAS SANJAY MAHALE	71.33	SMITA SANJAY MAHALE	AO GR III	PR CIT (TU) 01 MUMBAI
13.	ARYA SANDESH PATIL	71.20	SANDESH SADASHIV PATIL	INSPECTOR	CIT (ADMIN) MUMBAI

HSC(12th)- COMMERCE PASSED STUDENT LIST 2025-2026

SR. NO.	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	SHARADA RAMESH	91.00	VIDYA RAMESH	INSPECTOR	JCIT (TP) RG 3(1)
2.	AVANI PRAVIN GOVEKAR	89.17	PRAVIN VASANT GOVEKAR	AO	CITA UNIT 8
3.	NEHARIKA K HEGDE	89.17	NEETA K HEGDE	INSPECTOR	DCIT 7(1)(1) MUMBAI
4.	NOEL NEIL DCOSTA	86.83	NEIL CYRIL DCOSTA	ITO	CIT(D.R) ITAT- H BENCH
5.	ADITI RAKESH HADKEY	85.60	RAKESH KRISHNARAO HADKEY	ITO	PR CIT(AU)5 BKC MUMBAI
6.	ARYAN DEEPAK GURAV	82.50	DEEPAK SHIVAJI GURAV	TA	PR CIT (AU) 1 MUMBAI
7.	OM DILIP TARI	80.83	DILIP V TARI	TA	ADDL. CIT(HQ) COORDINATION
8.	NAGA MANORVIT VELEGALAPUDI	79.33	LAKSHMI SRIVIDYA VELAGALAPUDI	PR SECRETARY	PCIT (AU) 13
9.	ATHARV PRAVIN PONDE	77.33	VARSHA P PONDE	OS	CIT(TP) 4
10.	GAURI PRASHANT KOTHAVALE	76.67	PRASHANT S. KOTHAVALE	OS	PR. CIT,8 MUMBAI
11.	RIYA DEVENDRA THAKUR	76.00	DEVENDRA DHANAJI THAKUR	TA	CIT (TDS)-1
12.	SAI SWAPNIL REDIJ	75.17	SMITA SWAPNIL REDIJ	TA	ADDL CIT (HQ) PERSONNEL
13.	PRITHVI SHIVKUMAR	72.00	PRITI SHIVKUMAR	ITO	ITO (HQ) TP MUMBAI

HSC(12th)-ARTS PASSED STUDENT LIST 2025-2026

SR. NO.	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	AARYA RAMCHANDRA SANTE	91.83	RAMCHANDRA GANPAT SANTE	AO GR III	CIT (DR) BAR II MUMBAI
2.	SANAVI KRISHNA KARALE	82.33	JANHAVI KRISHNA KARALE	TA	PR CIT 2 MUMBAI
3.	AASTHA SACHIN JADHAV	72.17	SACHIN RAMCHANDRA JADHAV	TO	CIT(AUDIT)-1 MUMBAI

S.S.C. (10th) PASSED STUDENT LIST 2025-2026

SR. NO.	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
1.	YAGYA ARUL	97.40	ANIL KUMAR	ITO	PR CIT (AU)-3(1)
2.	KARTIK BHARADWAJ	95.80	MRITUNJAY KUMAR	INSPECTOR	PR DIT (INV) 2 MUMBAI
3.	PRANAV DALIPARTHI	95.00	DALIPARTHI SITARAM ANJANEYULU	INSPECTOR	DCIT (HQ) ADMIN
4.	VARAD V GHOSALKAR	94.80	VISHNUPRASAD R GHOSALKAR	INSPECTOR	RG AU 10(3) MUMBAI
5.	ADITYA ABHINAV KUMAR	94.20	ABHINAV KUMAR	INSPECTOR	PCIT 8 MUMBAI
6.	CHANDANI BHARTI DHARMENDRA KUMAR	93.80	DHARMENDRA KUMAR	OS	ADDL CIT (TDS) 1(1) MUMBAI
7.	ATHARVA S GHANEKAR	93.60	SATISH S GHANEKAR	OS	(HQ) SECURITY TO ADDL CIT (HQ) ADMIN
8.	ADITYA SINGH	93.40	NAWNEET SINGH TOMAR	INSPECTOR	RANGE 4(2) MUMBAI AAYAKAR BHAVAN
9.	HEMAKSHI SACHIN PATANKAR	93.20	SACHIN M PATANKAR	ITO	PCIT-TU-1 MUMBAI
10.	LOCHAN MANISH CHAUDHARI	92.60	MANISH CHAUDHARI	INSPECTOR	PCIT 8 MUMBAI
11.	NAITIK D MOUNDEKAR	92.20	DNYANESHWAR P MOUNDEKAR	INSPECTOR	ADDL.CIT(HQ) COORDINATION, PR.CCIT MUMBAI
12.	GRISHA MANOJ BHANSE	91.20	MANOJ DATTARAM BHANSE	NOTICE SERVER	CIT (E)
13.	ADVAIT KONEPAK	91.20	RAMGOPAL RAO KONEPAK	INSPECTOR	CCIT 7 MUMBAI
14.	SWASTI SINGH	90.40	HARI NARAYAN SINGH	INSPECTOR	ADDL CIT (TDS) RG 2(1) MUMBAI
15.	ANUSHREE BINOY	90.40	BINDU BINOY	INSPECTOR	ADDL. CIT (AU) 12(4) MUMBAI
16.	SUBHAM KUMAR	90.40	SANDEEP KUMAR I	NSPECTOR	PR CIT 41
17.	PRISHA SHREEDHAR PUJARI	90.00	SHREEDHAR S PUJARI	ITO	ITO(AU) 3(4) (4)
18.	ABHISHEK VIJAY HARAK	89.50	VIJAY BHASKAR HARAK	OS	ADDI.CITC(HQ)
19.	PRANJAL RAJ	89.00	JALAJ KUMAR	INSPECTOR	DCIT (AU) (REAC)-6(1)(1)
20.	HARSH SADANAND NEVREKAR	88.40	SADANAND JANU NEVREKAR	OS	DDO (HQ) PERSONNEL
21.	SATYAM SHIVAM SUNDRAM SINGH SAUN	88.00	DEEPAK SINGH SAUN	MTS	DR CIT-41
22.	ABHIRAM SIVAN	87.50	N S SIVAKUMAR	MTS	CIT (ADMIN & TPS)
23.	SAMIRA DEHARIYA	87.20	KAMAL DEHARIYA	ITO	AU 10(3)(4) MUMBAI
24.	OM PRAVIN SURADKR	86.40	PRAVIN KUNDLIK SURADKAR	TA	PR CIT (AU) 12 MUMBAI
26.	YASH SANTOSH PATIL	85.60	SANTOSH DATTATRAYA PATIL	INSPECTOR	ADDL CITC (O)
25.	SWARAJ RAJENDRA KAMBLE	85.40	RAJENDRA MAHADEV KAMBLE	OS	DGIT(INV) HQ MUMBAI

SR. NO.	NAME OF STUDENT	%	NAME OF PARENTS	POST	WARD OFFICE
27.	DHURUVIKA PRANJAL	85.40	DHANESH KUMAR	INSPECTOR	CCIT 6 MUMBAI
28.	KUNAL GANPATL MIRGULE	84.80	GANPAT GOVIND MIRGULE	CLERK	CANTEEN PIRAMAL CHAMBER
29.	KAVYA MEGHRAJ YEOLE	84.33	MEGHRAJ P YEOLE	ITO	JUDICIAL
30.	REVATI MANOHAR MENGANE	84.00	MANOHAR SHANKAR MENGANE	TA	PR CIT 17
31.	KARAN MUKESH RAJ	83.60	MUKESH KUMAR SINGH	ITO	WARD-41 (1) (3)
32.	HIMANSHU SADANAND NEVREKAR	83.20	SADANAND JANU NEVREKAR	OS	DDO (HQ) PERSONNEL
33.	AMEYA PRADEEP DESAI	83.00	PRADEEP SITARAM DESAI	INSPECTOR	ADDL. CIT RANGE 5(3) MUMBAI
34.	SAI MAHESH DALVI	83.00	MAHESH DHAKU DALVI	OS	DGIT(INV) MUMBAI
35.	RUCHI HEMANT RASAL	82.00	DEEPA H RASAL	SR. PS	CCIT 2 MUMBAI
36.	ARYA KAMALAKAR BAGWE	81.80	KAMALAKAR MANOHAR BAGWE	TA	CIT(APEEAL) UNIT 4 MUMBAI
37.	RAJ ANIL KHANDEKAR	81.80	ANIL RAJARAM KHANDEKAR	TA	PDIT (INV.) 2
38.	ALSTEN CHACKO	81.00	CHACKO PAUL	INSPECTOR	ADG (VIG) (WZ) CBDT MUMBAI
39.	GAURI B PATIL	80.00	BALCHANDRA PATIL	NOTICE SERVER	PR CIT (AU)-2
40.	ATHARVA UMESH BHOSALE	80.00	UMESH RAMESH BHOSALE	MTS	41CIT BKC
41.	TRISHA P PATEL	78.60	UMA PRADEEPKUMAR PATEL	AO- II	PR CIT (APPEAL) UNIT 28
42.	VEDANT SANDEEP GAWDE	77.80	SANDEEP S GAWDE	INSPECTOR	DCIT (HQ) ADMIN
43.	SOHAM VENKANTESH ANCHAN	77.00	SHUBHA VENKATESH ANCHAN	ITO	(AU) RANGE 9(2) MUMBAI
44.	MANASVI UDAY RAJPUT	77.00	UDAY V RAJPUT	NOTICE SERVER	BKC
45.	SOMESH PRASHANT SAWANT	76.60	PRASHANT MANGESH SAWANT	NOTICE SERVER	PR CIT (AU) 14 MUMBAI
46.	TEJASVI PANDEY	75.00	SUDHIR KUMAR PANDEY	MTS	DCIT CENTRAL 4 7(2) CENTRAL CIRCLE
47.	AKSHA AMOL WAGHMARE	72.80	AMOL SHRAWAN WAGHMARE	ITO	ITO RU (2)(2)(3) AND ITO RU 2 (2)(4)

NAME OF THE BANK	: INCOME TAX DEPT. CO-OP. BANK LTD. : AAYAKAR BHAVAN, M. K. ROAD, MUMBAI - 400 020. : TEL.: 2208 8417, TELEFAX : 2208 8418
REGISTRATION NO. & DATE	: NO. 5597 / 17th August, 1926
NO. OF RBI LICENCE & DATE	: UBD. MH 610.P/21st October, 1986
JURISDICTION	: MUMBAI, THANE & RAIDAD DISTRCIT

Details as on 31st March 2026 (Rs.IN LAKH)

H.O.	One (Main)	
Extension Counter	Two	
Membership	Regular	3630
Nominal Membership	-	
Paid Up share Capital		300.12
Total Reserves and Funds		2408.01
Deposits	Saving	7103.91
	Current	
	Recurring	224.32
	Subscription	1546.08
	Fixed	8070.57
	Staff Security Deposit	
	Monthly Interest Deposit	
Advances	Secured	9462.84
	Unsecured	
	Total% of	
	Priority Sector	
	Total	
	Weaker Section	
Borrowing	I.D.B.I./M.S.C	0
Investment	State & District Central Co-Op Banks	403.43
Investment	Govt. Securities	6606.92
Investment	Others	2864.98
Overdues%		0.52%
NPA% Gross		1.07%
NPA% Net		0%
CRAR Raito		18.95%
Audit Classification upto 2025-26		'A'
Profit for year 2025-26		151.51
Total Staff	Officers	11
	Other Staff	12
Working Capital		20899.50

BUDGET 2026-2027 (ANNEX-A)

EXPENDITURE	2025-2026 (Projected)	2025-2026 (Actual)	2026-2027 (Projected)	INCOME	2025-2026 (Projected)	2025-2026 (Actual)	2026-2027 (Projected)
S.B Interest	2,15,00,000.00	2,07,72,930.00	2,18,61,480.00	Ordinary Loan Interest	6,40,00,000.00	6,12,31,499.69	5,80,00,000.00
R.D. Interest	12,50,000.00	14,32,473.26	14,50,000.00	Housing / Vehicle / EL Loan Int./ Festival Advance/Education Loan/ House Renovation	3,25,00,000.00	3,34,69,097.09	3,32,00,000.00
F.D. Interest	4,60,00,000.00	5,24,18,009.41	5,20,04,924.00	Staff Loan Interest	35,00,000.00	11,17,431.00	11,00,000.00
Int. On Subscription	2,30,00,000.00	2,27,01,085.69	2,30,00,000.00	Investment Interest	70,00,000.00	1,01,98,219.00	1,10,00,000.00
Int. On Monthly Int. Scheme	40,00,000.00	40,52,550.00	40,00,000.00	Insurance Commission	19,00,000.00	17,18,498.52	16,76,700.00
INTEREST PAID TO MSC BANK	-			Interest On Govt. Securities	4,35,00,000.00	4,33,36,885.83	4,35,00,000.00
Salary Allowance etc.	1,90,00,000.00	2,18,66,560.65	2,00,00,000.00	Other Receipt	41,00,000.00	85,72,167.67	74,73,849.00
Director Setting Fees	6,50,000.00	5,20,000.00	8,80,000.00		-		-
Printing & Stationery	4,25,000.00	3,50,792.31	3,50,000.00		-		-
Bankers Blanket Ins. Premi.	2,50,000.00	2,37,421.00	2,42,000.00		-		-
DICG Corp. Premium	25,00,000.00	24,92,061.80	15,00,000.00		-		-
Convenyance Charges	5,00,000.00	3,81,788.00	2,00,000.00		-		-
Telephone Bill	50,000.00	44,221.80	50,000.00		-		-
Audit Fees	8,00,000.00	11,38,093.93	12,00,000.00		-		-
Federation Membership Fees	60,000.00	2,82,420.60	3,00,000.00				
Professional Charges	10,00,000.00	1,41,940.00	1,45,000.00				
Provisions & Other Expenses	1,80,00,000.00	1,56,64,271.68	1,37,22,874.00				
Net Profit	1,75,15,000.00	1,51,47,178.67	1,50,44,271.00				
TOTAL	**15,65,00,000.00**	**15,96,43,798.80**	**15,59,50,549.00**		**15,65,00,000.00**	**15,96,43,798.80**	**15,59,50,549.00**

PROGRESS AT A GLANCE

Year	Audit Grade	Share Capital	Deposite	Loans	Reserve	Lending of Rate % PA	Dividend of Rate %
2018-2019	"A"	380.89	15149.01	8572.93	1586.29	9.00% to 11.50%	15%
2019-2020	"A"	367.84	15995.49	8583.49	1673.82	8.00% to 11.25%	15%
2020-2021	"A"	357.06	16631.84	8860.17	1753.11	7.50% to 10.25%	15% + 3%
2021-2022	"A"	348.32	16201.94	9443.43	1808.01	7.50% to 10.25%	15%
2022-2023	"A"	333.62	15610.71	9818.30	2113.08	8.00% to 10.50%	15%
2023-2024	"A"	322.13	15450.40	10115.31	2164.53	8.40% to 10.70%	15%
2024-2025	"A"	313.17	15538.16	10052.57	2229.30	8.40% to 10.70%	15%
2025-2026	"A"	300.12	16944.88	9462.84	2408.01	8.40% to 10.70%	15%+5% * (Proposed)

PROPOSED AMENDMENT OF BYE-LAWS (ANNEXURE 'A')

Bye Law No.	Existing Bye-Laws	Revised Bye Law No.	Proposed Bye- Laws	Remarks/Reasons for amendment
34)	**CHAIRMAN OF THE GENERAL MEETING:** **a) PRESIDENT:** The Chief Commissioner of Income Tax (CCA), Mumbai will be Ex-officio, President of the Bank. **b) VICE-PRESIDENT :** The Vice President shall be a Gazetted officer/ cadres and a active member of the bank, he shall be nominated by Board of Directors with approval of President for term not exceeds period of Board of Directors tenure. The President of the Bank shall preside over the General Meeting, in his absence the Vice President and in absence of both the Chairman of the Board of Directors. In the absence of the Chairman, the Vice chairman and in the absence of all the four, one of the Director of the Board should preside over the General Meeting	34)	**CHAIRMAN OF THE GENERAL MEETING:** **a) PRESIDENT:** The Chief Commissioner of Income Tax (CCA), Mumbai will be Ex-officio, President of the Bank. **b) VICE-PRESIDENT :** The Vice President shall be a Gazetted officer/ cadres and a member of the bank, **preferably Ex- Director of the Income Tax Department Co-Op. Bank Ltd.** he shall be nominated by Board of Directors with approval of President for term not exceeds period of Board of Directors tenure. The President of the Bank shall preside over the General Meeting, in his absence the Vice President and in absence of both the Chairman of the Board of Directors. In the absence of the Chairman, the Vice chairman and in the absence of all the four, one of the Director of the Board should preside over the General Meeting	The amendment is proposed because the Vice-President should be well conversant with the conduct of General Body Meetings and the functioning of the bank.
36)	**Minutes of the proceeding of the General Body Meeting.** Minutes of the proceeding of the General Body Meeting shall be entered in a minute book kept for the purpose and approved by the Board within sixty days of conclusion of every such meeting concerned and shall be sealed and signed by the chairman and Chief executive officer of the Bank. The minutes signed, shall be an -	36)	**Minutes of the proceeding of the General Body Meeting.** The minutes of the proceeding of the General Body Meeting shall be prepared and approved by the Board of Directors within sixty days from the date of conclusion of such meeting. A copy of the draft minutes shall be finalized by the Board of Directors and made available to all members of the Bank within fifteen days -	The amendment is proposed to provide an opportunity to the members to submit their suggestions regarding any changes or corrections in the minutes of the Annual General Meeting.

	evidence of the correct proceedings of the meetings.		from the date of such finalization through the Notice Board of the Bank and/or the official website of the Bank. Any member having any suggestion or objection, if any, in respect of the draft minutes may submit the same in writing to the Chief Executive Officer of the Bank within fifteen days. The Board of Directors shall consider such suggestions or objections, if any, at its next meeting and may, if deemed necessary, make suitable modifications thereto. After considering the suggestions or objection received from the members, the minutes shall be confirmed by the Board of Directors and shall be treated as the final minutes of the General Body Meeting. The final minutes shall thereafter be duly recorded, signed by the Chairman and Chief Executive Officer, and maintained in the Minutes Book of the Bank in accordance with the provisions of the Maharashtra Co-operative Societies Act, 1960, the Rules made thereunder, and the Bye-laws of the Bank.	
38)	**A Elegibility of Board of Directors::** To contest the election of Board of Directors the active member should have minimum share capital holding Rs. 7500/- and minimum Deposit amount of Rs. 50000/- Note:- The elected Directors shall keep the above deposit for the entire tenure of the Board. The persons contesting from reserve seat under section 73B or	38)	**Eligibility for Election to the Board of Directors** A member contesting the election to the Board of Directors shall, as on the date of filing the nomination paper, hold a minimum Share Capital of Rs. 10,000/- and an Eligible Deposit of Rs. 1,00,000/-, For the purpose of this Bye-law, the term "Deposit" shall have the meaning assigned under the applicable Reserve Bank of India guidelines. However, only Fixed	The amendmentis proposed for the following reasons: 1. To increase the minimum requirement of Share Capital and eligible Deposit Amount, considering the increase in the financial capacity and earning potential of the employees.

	73C of the Maharashtra Co-operative Societies Act, 1960, shall be required to fulfill 50% of the above eligibility criteria.		Deposits and Subscription Deposits shall be treated as Eligible Deposits for determining eligibility. Every elected Director shall maintain the prescribed Share Capital and Eligible Deposit throughout his/her tenure. Note: A member contesting from a reserved seat under Sections 73B or 73C of the Maharashtra Co-operative Societies Act, 1960, shall be required to fulfill 50% of the above eligibility criteria.	2. To clearly define and specify the meaning of the term "Deposit" for the purpose of the Bye-Laws, so as to avoid any ambiguity or confusion regarding the type of deposit to be considered. The Fixed Deposit and Subscription Deposit maintained by a member with the Bank for a longer period and it can be liened in favour of the Bank hence it shall be considered as eligible Deposit for this purpose.
65)	**MISCELLANEOUS –** 1) The Bank shall become the member of the Maharashtra State Co-op. Bank and the District Central Co-operative Bank. The Bank may be a subscribing member of the following: a. The State Federation of Urban Co-operative Banks; b. The State Association of Urban Co-operative Banks; c. The Regional/District Association of Urban Co-operative Banks; d. The Maharashtra Rajya Sahakari Sangh / the District Co-operative Board; e. Indian Institute of Banking and Finance; f. Indian Bank's Association; g. National Co-operative Union of India; h. National Federation of Urban Co-operative Banks and Credit Societies Ltd.; i. Any other Federation/Associations/ Sangh/Board related to the Banking sector.	65)	**MISCELLANEOUS –** 1) The Bank shall become the member of the Maharashtra State Co-op. Bank and the District Central Co-operative Bank. The Bank may be a subscribing member of the following: a. The State Federation of Urban Co-operative Banks; b. The State Association of Urban Co-operative Banks; c. The Regional/District Association of Urban Co-operative Banks; d. The Maharashtra Rajya Sahakari Sangh / the District Co-operative Board; e. Indian Institute of Banking and Finance; f. Indian Bank's Association; g. National Co-operative Union of India; h. National Federation of Urban Co-operative Banks and Credit Societies Ltd.; i. Any other Federation/Associations/ Sangh/Board related to the Banking sector.	The proposed amendment is made to insert Clause (g) in Bye-Law No. 65 to clarify that wherever the word "he" is used in the Bye-Laws, it shall also include "she" and shall be applicable to female members as well.

	2) No act of the General Body or the Board shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in. a. If any doubt arises in the interpretation of the Bye-laws of the Bank, the same shall be referred to the Registrar for his advice and his decision shall be final. b. Execution of Decrees, orders and decisions shall be as per the provisions of Law. c. Appeals and reviews shall be as per the provisions of Law. d. Offence and penalties shall be as per the provisions of Law. e. Filing of returns to the Registrar shall be as per the provision of Law.. f. The matters which have not been provided in the above Bye-laws shall be decided in accordance with the provisions of Act and Rules.		2) No act of the General Body or the Board shall be deemed invalid by reason of any defect in the election of a Member thereof or by reason of any vacancy therein not having been filled in. a. If any doubt arises in the interpretation of the Bye-laws of the Bank, the same shall be referred to the Registrar for his/her advice and his/her decision shall be final. b. Execution of Decrees, orders and decisions shall be as per the provisions of Law. c. Appeals and reviews shall be as per the provisions of Law. d. Offence and penalties shall be as per the provisions of Law. Filing of returns to the Registrar shall be as per the provision of Law.. f. The matters which have not been provided in the above Bye-laws shall be decided in accordance with the provisions of Act and Rules. g. In the bye-laws where "He" is written it should be read as "He/She".	